November 12, 2026

Listed Company Name: **Chugai Mining Co., Ltd.**
(Stock code no. 1491, Tokyo Stock Exchange Standard Market)
Representative: Takeo NISHIMOTO, CEO and President
For Inquiry: Isao SAKURABA, IR Center (Telephone: 03-3201-1541)

Differences Between Forecasted and Actual Results for the Second Quarter (Interim Period) of the Fiscal Year Ending in March 2027, and the Revision of the Full-Year Forecasts

The Company announces the following regarding the discrepancies between the consolidated earnings forecasts for the second quarter of the fiscal year ending in March 2027, announced on August 14, 2026, and the actual results announced today.

Additionally, the Company announces the revised full-year consolidated earnings forecast for the fiscal year ending March 2027, originally announced on May 15, 2026.

Details are as follows.

1. Revision to the Consolidated Financial Forecasts and Actual Results for the Second Quarter (Interim Period) of the Fiscal Year Ending in March 2027 (April 1, 2026–September 30, 2026)

	Revenue	Operating Profit	Recurring Profit	Current Net Profit Attributable to Shareholders of the Parent Company	Current Net Profit per Share
	Million Yen	Million Yen	Million Yen	Million Yen	Yen
Previously Announced Outlook (A)	146,000	260	200	10	0.70
Revised Outlook (B)	146,263	△435	△532	△651	△45.37
Change in Value (B－A)	263	△695	△732	△661	
Rate of Change (%)	0.2	-----	-----	-----	
Reference: Previous Year's Performance (Q2 of the Fiscal Year Ending March 2026)	112,748	798	722	718	49.89

2. Revision of the Consolidated Financial Forecasts for the Fiscal Year Ending in March 2027

(April 1, 2026–March 31, 2027)

	Revenue	Operating Profit	Recurring Profit	Current Net Profit Attributable to Shareholders of the Parent Company	Current Net Profit per Share
	Million Yen	Million Yen	Million Yen	Million Yen	Yen
Previously Announced Outlook (A)	300,000	1,770	1,600	1,000	69.46
Revised Outlook (B)	278,000	200	30	△100	△6.96
Change in Value (B－A)	△22,000	△1,570	△1,570	△1,100	
Rate of Change (%)	△7.3	△88.7	△98.1	-----	
Reference: Previous Year's Performance (Fiscal Year Ending March 2026)	281,692	2,445	2,289	1,513	105.14

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3. Reasons for Differences and Revisions

Regarding the financial results for the second quarter of the current fiscal year, net sales of our off-the-shelf products remained steady due to high levels of recycled material collection and factory utilization. However, we reduced our deferred tax assets and recorded a corporate tax adjustment loss of 112-million yen. This was due to the downward trend in gold and platinum prices, recognition of a 344-million-yen loss on inventory valuation, and a review of the recoverability of our deferred tax assets in light of our full-year earnings forecast. Consequently, operating profit was 695-million-yen, recurring profit was 732 million yen, and current net profit attributable to owners of the parent company was 661-million-yen—all of which fell short of previously announced forecasts.

Regarding the full-year consolidated financial results, demand for safe-haven assets is expected to increase against the backdrop of central bank reserve holdings and geopolitical risks. However, precious metal prices are projected to remain weak due to factors such as real interest rates in the United States and exchange rate trends. Consequently, although revenues are expected to remain generally stable, operating profit, recurring profit, and current net profit attributable to owners of the parent company are projected to fall short of previously announced forecasts.

The Company will promptly disclose any revisions to our earnings forecasts that may be necessary in the future.

Note: The above forecasts are based on information available at the time of publication of this document, therefore, actual results may differ from forecasts due to various future factors.

This is an English translation of the financial report created in Japanese.
Should there be any discrepancies between the Japanese original and the English translation, the Japanese original shall prevail.

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