August 14, 2026

Listed Company Name: **Chugai Mining Co., Ltd.**
(Stock code no. 1491, Tokyo Stock Exchange Standard Market)
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Revision of Earnings Forecasts for the Second Quarter (Interim Period) of the Fiscal Year Ending March 2027

The Company hereby announces that its consolidated earnings forecast for the second quarter (interim period) of the fiscal year ending March 2027, originally announced on May 15, 2026, has been revised as follows.

1. Revision of Consolidated Earnings Forecasts for the Second Quarter (Interim Period) of the Fiscal Year Ending March 2027

(April 1, 2026–September 30, 2026)

	Revenue	Operating Profit	Recurring Profit	Current Net Profit Attributable to Owners of the Parent Company	Current Net Profit per Share
	Million Yen	Million Yen	Million Yen	Million Yen	Yen
Previously Announced Outlook (A)	142,800	680	620	340	23.62
Revised Outlook (B)	146,000	260	200	10	0.70
Change in Value (B－A)	3,200	△420	△420	△330	
Rate of Change (%)	2.2	△61.8	△67.7	△97.1	
Reference: Previous Year's Performance (Fiscal Year Ending March 2026)	112,748	798	722	718	49.89

2. Reasons for Differences and Revisions

Regarding our financial results for the first quarter of the current fiscal year, precious metal prices fluctuated wildly. This was due to tensions between the United States, Israel, and Iran; uncertainty surrounding the situation in the Middle East regarding the Strait of Hormuz; and growing concerns over a strong U.S. dollar and anticipated interest rate hikes. These factors resulted in a significant decline in prices by the end of the quarter. Consequently, the Precious Metals Business posted lackluster results, including recognizing a 291 million yen valuation loss on inventory.

Given these circumstances, as noted above, operating profit, recurring profit, and interim net profit attributable to owners of the parent company are now expected to fall short of the previously announced forecasts.

With regard to our full-year consolidated earnings forecast, precious metal prices are expected to gradually find a floor, driven by factors such as the recent easing of tensions in the Middle East, strong demand from central banks worldwide for reserves, and the decision to keep U.S. policy interest rates unchanged. Therefore, the forecast announced on May 15, 2026, will remain unchanged.

The Company will promptly disclose any revisions to our earnings forecasts that may be necessary in the future.

Note: The above forecasts are based on information available at the time of publication of this document, therefore, actual results may differ from forecasts due to various future factors.