

Listed Company Name: **Chugai Mining Co., Ltd.**
 (Stock code no.: 1491, Tokyo Stock Exchange Standard Market)
 Representative: Takeo NISHIMOTO, CEO and President
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Differences Between Forecasted and Actual Results for the Second Quarter (Interim Period) of the Fiscal Year Ending in March 2026, and a Revision of the Full-Year Forecasts

The Company announces that a discrepancy has arisen between the consolidated earnings forecast for the second quarter of the fiscal year ending March 2026, which was announced on May 15, 2025, and the actual results announced today.

Additionally, the Company announces the following revision to its full-year consolidated earnings forecast for the fiscal year ending March 2026, originally announced on May 15, 2025.

Details are as follows.

1. Revision to Consolidated Business Performance Outlook for the Cumulative Second Quarter (Interim Period) of the Fiscal Year Ending in March 2026 (April 1, 2025–September 30, 2025)

	Revenue	Operating Profit	Recurring Profit	Current Net Profit Attributable to Owners of the Parent Company	Current Net Profit per Share
	Million Yen	Million Yen	Million Yen	Million Yen	Yen
Previously Announced Outlook (A)	89,000	410	320	310	21.51
Revised Outlook (B)	112,748	798	722	718	49.89
Change in Value (B—A)	23,748	388	402	408	
Rate of Change (%)	26.7	94.6	125.6	131.6	
Reference: Previous Year's Performance (Q2 of the Fiscal Year Ending March 2025)	71,351	676	624	811	56.29

2. Revision to Full-Year Business Performance Outlook for the Fiscal Year Ending in March 2026 (April 1, 2025–March 31, 2026)

	Revenue	Operating Profit	Recurring Profit	Current Net Profit Attributable to Owners of the Parent	Current Net Profit per Share
	Million Yen	Million Yen	Million Yen	Million Yen	Yen
Previously Announced Outlook (A)	181,000	990	800	790	54.82
Revised Outlook (B)	236,000	1,600	1,400	940	65.23
Change in Value (B—A)	55,000	610	600	150	
Rate of Change (%)	30.4	61.6	75.0	19.0	
Reference: Previous Year's Performance (Fiscal Year Ending March 2024)	162,345	1,417	1,238	1,218	84.57

3. Reasons for Differences and Revisions

For the second quarter, the Precious Metals Business saw upward trends in gold prices, robust collection volumes of recycled materials, and high factory occupancy rates. Consequently, results significantly exceeded the previously announced forecast. Revenue reached ¥23,748 million, operating profit reached ¥388 million, recurring profit reached ¥402 million, and interim net profit attributable to owners of the parent company reached ¥408 million. Each of these figures exceeded the previously announced forecast.

Regarding the full-year consolidated earnings forecast, gold prices are expected to remain elevated against the backdrop of U.S. trade policy, interest rate cut expectations, and geopolitical risks. Consequently, the trading volume of gold bullion and other products is projected to increase compared to the previously announced forecast. Therefore, we are revising the full-year consolidated earnings forecast.

In light of the above revisions, the deferred tax assets at the end of the current period are expected to be lower than initially projected, since the loss carryforward is anticipated to be eliminated during this period. Consequently, although net profit attributable to owners of the parent is expected to exceed the previously announced forecast, this impact will affect the amount and percentage change.

The Company will promptly disclose any revisions to our earnings forecasts that may be necessary in the future.

Note: The above forecasts are based on information available at the time of publication of this document, therefore, actual results may differ from forecasts due to various future factors.

This is an English translation of the financial report created in Japanese.

Should there be any discrepancies between the Japanese original and the English translation, the Japanese original shall prevail.
