

Listed Company Name: **Chugai Mining Co., Ltd.**
 Stock Code Number: 1491
 Stock Exchange: Tokyo Stock Exchange (Standard Market)
 Website: www.chugaikogyo.co.jp
 Representative: Takeo NISHIMOTO, CEO and President
 For Inquiry: Isao SAKURABA, IR Center (Telephone: 03-3201-1541)

Distribution of Dividends from Surplus

The Company hereby announce that it has decided at the Board of Directors Meeting today to propose March 31, 2023 as the record date to propose the payment of dividends from surplus at its 131st General Shareholders' Meeting scheduled to be held on June 29, 2023.

1. Details of the Dividends

	Determined Amount	Most recent dividend forecast (May 13, 2022)	Dividend paid for the previous fiscal year (FY ending March 2022)
Record Date	March 31, 2023	March 31, 2023	March 31, 2022
Dividend per share	JPY0.50	TBD	JPY1.00
Total amount of dividends	JPY144 million	—	JPY288 million
Effective Date	June 30, 2023	—	June 30, 2022
Source of dividends	Retained earnings	—	Retained earnings

2. Reasons

The Company's basic policy for profit distribution is to continue to pay stable dividends while securing the necessary internal reserves for future business development and strengthening of the management structure.

Although the year-end dividend payment for the fiscal year ending March 2023 has not been forecasted, however, after considering the results of the fiscal year ending March 31, 2023, the business environment, and the Company's overall financial condition, the Company decided to pay a dividend of JPY0.50 per share.

This is an English translation of the financial report created in Japanese.

Should there be any discrepancies between the Japanese original and the English translation, the Japanese original shall prevail.
