

Listed Company Name: **Chugai Mining Co., Ltd.**
 Stock Code Number: 1491
 Stock Exchange: Tokyo Stock Exchange (2nd Section)
 Website: www.chugaikogyo.co.jp
 Representative: Takeo NISHIMOTO, CEO and President
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**Revision to the Consolidated Business Performance Outlook
for the Second Quarter of and the Fiscal Year Ending in March 2023**

The consolidated business performance outlook for the cumulative second quarter for the consolidated fiscal year ending in March 2023 announced on May 13, 2022 has been revised as follows.

1. Revision to Consolidated Business Performance Outlook for the Cumulative Second Quarter of the Consolidated Fiscal Year Ending in March 2023 (April 1, 2022–September 30, 2022)

	Revenue	Operating Profit	Recurring Profit	Current Net Profit Attributable to Owners of the Parent Company	Current Net Profit per Share
	Million Yen	Million Yen	Million Yen	Million Yen	Yen
Previously Announced Outlook (A)	36,000	150	110	70	0.24
Revised Outlook (B)	40,600	260	250	240	0.83
Change in Value (B–A)	4,500	110	140	170	
Rate of Change (%)	12.5	73.3	127.3	242.9	
Reference: Previous Year's Performance (Q2 of the Fiscal Year Ending March 2022)	21,437	253	216	175	0.61

2. Reason for the Revisions

In addition to the prices of precious metals such as gold and platinum maintaining in a high range, there was a larger than expected supply of precious metal raw material. This resulted in higher than forecasted revenue, operating profit, recurring profit, and quarterly net profit attributable to owners of the parent company.

Consolidated earnings outlook for the full fiscal year will not be revised from that of May 13, 2022, as the prices of precious metal raw material will be affected by anticipated inflation related to rising prices of raw material, geopolitical risk, foreign exchange market risk, and interest rate policies of respective countries

Should there be necessity for further amendment to earning forecast, we will make a timely announcement.

Note: The above projection was established based on information available to the Company at the time of this announcement and the actual business performance may differ from these figures in the event of unforeseen elements taking effect after this announcement.

This is an English translation of the financial report created in Japanese.

Should there be any discrepancies between the Japanese original and the English translation, the Japanese original shall prevail.