

Listed Company Name: **Chugai Mining Co., Ltd.**
 Stock Code Number: 1491
 Stock Exchange: Tokyo Stock Exchange (2nd Section)
 Website: www.chugaikogyo.co.jp
 Representative: Katsutoshi Haga, CEO and President
 For Inquiry: Isao Sakuraba, IR Center (Telephone: (03)3201-1541)

Distribution of Dividends from Surplus

The Company hereby announce that it has decided at the Board of Directors Meeting today to propose March 31, 2022 as the record date to propose the payment of dividends from surplus at its 130th General Shareholders' Meeting scheduled to be held on June 29, 2022.

1. Details of the Dividends

	Determined Amount	Most recent dividend forecast (May 14, 2021)	Dividend paid for the previous fiscal year (FY ending March 2021)
Record Date	March 31, 2022	March 31, 2022	March 31, 2021
Dividend per share	JPY1.00	Undecided	JPY0.00
Total amount of dividends	JPY288 million	—	—
Effective Date	June 30, 2022	—	—
Source of dividends	Retained earnings	—	—

2. Reasons

The Company recognizes shareholder returns as one of the most important issues to strengthen and develop future business operation while maintaining sufficient retained earnings, however we have foregone paying dividends since the fiscal year ending March 2007.

Although the year-end dividend payment for the fiscal year ending March 2022 has not been forecasted, however, after considering operating results for the period as well as the current business environment and financial condition, the Company decided to pay a dividend of JPY1.00 per share.

This is an English translation of the financial report created in Japanese.

Should there be any discrepancies between the Japanese original and the English translation, the Japanese original shall prevail.
