

Listed Company Name: **Chugai Mining Co., Ltd.**
 Stock Code Number: 1491
 Stock Exchange: Tokyo Stock Exchange (2nd Section)
 Website: www.chugaikogyo.co.jp
 Representative: Katsutoshi Haga, CEO and President
 For Inquiry: Isao Sakuraba, IR Center (Telephone: (03)3201-1541)

**Notice of Acquisition of Treasury Shares and Purchase of Treasury Shares
 through Off-Auction Treasury Share Repurchase Trading (ToSTNeT-3)**

**Acquisition of treasury shares and Purchase of Treasury Shares through
 Off Auction Treasury Share Repurchase Trading (ToSTNeT-3)
 under the Articles of Incorporation pursuant to Article 165 (2) of the Companies Act**

We hereby notify that, during the Board of Directors' meeting held on August 12, 2021, the Company made a resolution to acquire the treasury stock pursuant to Article 156 of the Companies Act, applied by replacing certain terms in Article 165 (3) of the Companies Act as outlined below.

1. Reason for acquisition of treasury stock

To enable efficient capitalization strategy in line with changes surrounding the buss environment.

2. Method of acquisition

The Company will entrust the purchase at a closing price as of August 12, 2021 (including a closing special quote) of 35 yen through Off-Auction Treasury Share Repurchase Trading (ToSTNeT-3) of the Tokyo Stock Exchange at 8:45 AM on August 13, 2021 (any other changes to the trading system or time shall not be made).

Such purchase order shall be placed only during the relevant trading time.

3. Details concerning the acquisition

(1) Class of shares to be acquired	The Company's common stock
(2) Total number of shares to be acquired	1,428,500 shares (maximum) (Percentage compared to the total number of shares outstanding, (excluding treasury shares) 0.49%).
(3) Aggregate amount of acquisition cost	50,000,000 yen (maximum)
(4) Announcement of acquisition result	Acquisition result will be announced after the trading at 8:45 AM on August 13, 2021 is completed.

Note 1: The number of relevant shares shall not be changed. Additionally market condition may prevent the Company from acquiring part or all of the shares.

Note 2: Purchase orders shall be placed after receiving selling orders equal to the number of shares to be acquired.

Reference: Treasury shares outstanding as of March 31, 2021

Total number of shares outstanding (excluding treasury shares)	289,645,566 shares
Number of treasury shares	102,416 shares

This is an English translation of the financial report created in Japanese.

Should there be any discrepancies between the Japanese original and the English translation, the Japanese original shall prevail.