

Listed Company Name: **Chugai Mining Co., Ltd.**
 Stock Code Number: 1491
 Stock Exchange: Tokyo Stock Exchange (2nd Section)
 Website: www.chugaikogyo.co.jp
 Representative: Katsutoshi Haga, CEO and President
 For Inquiry: Isao Sakuraba, IR Center (Telephone: (03)3201-1541)

**Revision to the Consolidated Business Performance Outlook
for the Second Quarter of and the Fiscal Year Ending in March 2022**

The business performance outlook for the cumulative second quarter as well as for the consolidated fiscal year ending in March 2022 announced on May 14, 2020 have been revised as follows.

1. Revision to Consolidated Business Performance Outlook for the Cumulative Second Quarter of the Consolidated Fiscal Year Ending in March 2022 (April 1, 2021– March 31, 2022)

	Revenue	Operating Profit	Recurring Profit	Current Net Profit Attributable to Owners of the Parent	Current Net Profit per Share
	Million Yen	Million Yen	Million Yen	Million Yen	Yen
Previously Announced Outlook (A)	19,500	30	20	10	0.03
Revised Outlook (B)	21,700	340	300	230	0.79
Change in Value (B–A)	2,200	310	280	220	
Rate of Change (%)	11.3	—	—	—	
Reference: Previous Year's Performance (Q2 of the Fiscal Year Ending March 2021)	19,373	73	48	41	0.14

2. Revision to Consolidated Business Performance Outlook for the Fiscal Year Ending in March 2022 (April 1, 2021– March 31, 2022)

	Revenue	Operating Profit	Recurring Profit	Current Net Profit Attributable to Owners of the Parent	Current Net Profit per Share
	Million Yen	Million Yen	Million Yen	Million Yen	Yen
Previously Announced Outlook (A)	39,400	140	70	40	0.14
Revised Outlook (B)	40,700	470	400	280	0.97
Change in Value (B–A)	1,300	330	330	240	
Rate of Change (%)	3.3	235.7	471.4	600.0	
Reference: Previous Year's Performance (Q2 of the Fiscal Year Ending March 2021)	39,452	273	226	175	0.61

3. Reason for the Revisions

Our Precious Metal Business Division has been affected by the FX market due to the US policy to raise interest rate earlier than expected. As the highly contagious COVID-19 variants continue to spread and recovery in economy is a concern, gold is expected to maintain a high price for a long term due to many countries' monetary easing policy.

Also, there is a growing demand in platinum group metals due to strategies to prevent global warming. Platinum is also expected to maintain its price; hence we expect transaction volume of both gold and platinum to maintain a high level.

Although there is a lack of large events being held domestically, our Content Business remain solid as we see continued activities in product development of merchandise related to popular "anime" titles.

Given the current situation we hereby amend the revenue, operating profit, recurring profit, and current net profit attributable to owners of the parent company for second quarter (cumulative) of FY2022 as per above.

Should there be necessity for further amendment to earning forecast we will make a timely announcement.

Note: The above projection was established based on information available to the Company at the time of this announcement and the actual business performance may differ from these figures in the event of unforeseen elements taking effect after this announcement.

This is an English translation of the financial report created in Japanese.

Should there be any discrepancies between the Japanese original and the English translation, the Japanese original shall prevail.
