

Listed Company Name: **Chugai Mining Co., Ltd.**
 Stock Code Number: 1491
 Stock Exchange: Tokyo Stock Exchange (2nd Section)
 Website: www.chugaikogyo.co.jp
 Representative: Katsutoshi Haga, CEO and President
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Revision to Business Performance Outlook for the Fiscal Year Ending in March 2021

The business performance outlook for the second quarter as well as for the consolidated fiscal year ending in March 2021 announced on August 13, 2020 has been revised as follows.

1. Revision to Business Performance Outlook

Revision to Consolidated Business Performance Outlook for the Fiscal Year Ending in March 2021 (April 1, 2020 – March 31, 2021)

| | Revenue | Operating Profit | Recurring Profit | Current Net Profit Attributable to Owners of the Parent | Current Net Profit per Share |
|--|-------------|------------------|------------------|---|------------------------------|
| | Million Yen | Million Yen | Million Yen | Million Yen | Yen |
| Previously Announced Outlook (A) | 32,600 | −60 | −100 | −120 | −0.41 |
| Revised Outlook (B) | 39,452 | 273 | 226 | 175 | 0.61 |
| Change in Value (B−A) | 6,852 | 333 | 326 | 295 | |
| Rate of Change (%) | 21.0 | — | — | — | |
| Reference: Previous Year's Performance (Fiscal Year Ending March 2020) | 28,517 | −813 | −893 | −296 | −1.03 |

2. Reason for the Revisions

As for the consolidated business performance outlook for the full year, although large events in and outside of Japan were forced to cancelled one after another because of the COVID-19 pandemic, in regards to our Precious Metal Business Division, demand for gold increased due to concerns about post-COVID-19 crisis inflation and also as safe assets against a backdrop of easy-money policies in various countries, while due to global warming prevention measures, demand for platinum group metals increased raising the trade volume. Also, in the Content Business Division, we maintain a high level of sales of anime-related merchandize. These factors lead to higher-than-anticipated results in our revenue, operating profit, recurring profit, and current net profit attributable to owners of the parent company.

Note: The above projection was established based on information available to the Company at the time of this announcement and the actual business performance may differ from these figures in the event of unforeseen elements taking effect after this announcement.

This is an English translation of the financial report created in Japanese.

Should there be any discrepancies between the Japanese original and the English translation, the Japanese original shall prevail.