

Listed Company Name: **Chugai Mining Co., Ltd.**
 Stock Code Number: 1491
 Stock Exchange: Tokyo Stock Exchange (2nd Section)
 Website: www.chugaikogyo.co.jp
 Representative: Katsutoshi Haga, CEO and President
 For Inquiry: Isao Sakuraba, IR Center (Telephone: (03)3201-1541)

Revision to Business Performance Outlook
for the Second Quarter of and the Fiscal Year Ending in March 2021

The business performance outlook for the second quarter as well as for the consolidated fiscal year ending in March 2021 announced on August 13, 2020 have been revised as follows.

1. Revision to Consolidated Business Performance Outlook for the Cumulative Second Quarter of the Consolidated Fiscal Year Ending in March 2021 (April 1, 2020 – September 30, 2020)

	Revenue	Operating Profit	Recurring Profit	Current Net Profit Attributable to Owners of the Parent	Current Net Profit per Share
	Million Yen	Million Yen	Million Yen	Million Yen	Yen
Previously Announced Outlook (A)	17,100	10	−10	−20	−0.07
Revised Outlook (B)	19,373	73	48	41	0.14
Change in Value (B−A)	2,273	63	58	61	
Rate of Change (%)	13.3	630.0	—	—	
Reference: Previous Year's Performance (Q2 of the Period Ending March 2020)	13,355	−615	−654	−229	−0.79

2. Reason for the Revisions

As for the business performance in the cumulative second quarter of the period ending in March 2021, in addition to the fact that the gold bullion transaction in the Precious Metal Division exceeded the forecast, the sales of anime-related merchandise went well, and the overall results were better than what have previously been anticipated, with the 2273 million yen revenue, the 63 million yen operating profit, the 58 million yen recurring profit, and the 61 million yen current net profit attributable to owners of the parent company.

As for the consolidated business performance outlook for the full year, because of the sense of uncertainty due to the effects of, for example, COVID-19 pandemic and US-China trade conflict, the Company has decided to keep the forecasted figures unchanged.

The Company will continue to promptly make public any necessary revisions on the business performance outlook.

* *The above projection was established based on information available to the Company at the time of this announcement and the actual business performance may differ from these figures in the event of unforeseen elements taking effect after this announcement.*

* *This is an English translation of the financial report created in Japanese. If there is any discrepancy between the English and Japanese versions, the Japanese version shall prevail.*