

Listed Company Name: **Chugai Mining Co., Ltd.**
 Stock Code Number: 1491
 Stock Exchange: Tokyo Stock Exchange (2nd Section)
 Website: www.chugaikogyo.co.jp
 Representative: Katsutoshi Haga, CEO and President
 For Inquiry: Isao Sakuraba, IR Center (Telephone: (03-3201-1541))

Business Performance Outlook

The business performance outlook for the consolidated fiscal year ending in March 2021 (under Japanese GAAP) that the Company left as to be confirmed in the financial statement dated May 15, 2020 is as follows.

1. Business Performance Outlook

The Second Quarter of the Consolidated Fiscal Year Ending in March 2021

(April 1, 2020 – September 30, 2020)

	Revenue	Operating Profit	Recurring Profit	Current Net Profit Attributable to Owners of the Parent	Current Net Profit per Share
	Million Yen	Million Yen	Million Yen	Million Yen	Yen
Previously Announced Outlook (A)	—	—	—	—	—
Revised Outlook (B)	17,100	10	-10	-20	-0.07
Change in Value (B-A)	—	—	—	—	
Rate of Change (%)	—	—	—	—	
Reference: Previous Year's Performance (Q2 of the Period Ending March 2020)	13,355	-615	-654	-229	-0.79

The Current Consolidated Fiscal Year Ending March 2021

(April 1, 2020 – March 31, 2021)

	Revenue	Operating Profit	Recurring Profit	Current Net Profit Attributable to Owners of the Parent	Current Net Profit per Share
	Million Yen	Million Yen	Million Yen	Million Yen	Yen
Previously Announced Outlook (A)	—	—	—	—	—
Revised Outlook (B)	32,600	-60	-100	-120	-0.41
Change in Value (B-A)	—	—	—	—	
Rate of Change (%)	—	—	—	—	
Reference: Previous Year's Performance (Fiscal year ending March 2020)	28,517	-813	-893	-296	-1.03

2. About the Business Performance Outlook

The Company has up until now refrained from making any announcements in regards to its business performance outlook as proper and reasonable evaluations of the future business performance across all business divisions were not possible due to the unprecedented impact of the COVID-19 pandemic. However, above tables show the estimations based on currently available information.

In our Precious Metal Business Division, despite concerns over economic slowdown and inflation risk due to the impact of the novel coronavirus outbreak, with the rising demand for gold as safe assets, gold prices were expected to remain elevated. However, amid a flurry of cancellations of jewelry trade exhibitions, and as the situation remains difficult to hold any large-scale events and trade shows in Japan, our Content Division also suffers. These factors are reflected in the business performance outlook.

The figures above may fluctuate depending on the course of the pandemic and economic trends. The Company will continue to promptly make public any necessary revisions on the business performance outlook.

Note: The above projection was established based on information available to the Company at the time of this announcement and the actual business performance may differ from these figures in the event of unforeseen elements taking effect after this announcement.

This is an English translation of the financial report created in Japanese.

Should there be any discrepancies between the Japanese original and the English translation, the Japanese original shall prevail.
