

Listed Company Name: **Chugai Mining Co., Ltd.**
 Stock Code Number: 1491
 Stock Exchange: Tokyo Stock Exchange (2nd Section)
 Website: www.chugaikogyo.co.jp
 Representative: Katsutoshi Haga, CEO and President
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**Differences between Full-Year Consolidated Business Performance Outlook and Actual Results
for the Fiscal Year Ending in March 2016**

The actual performance figures announced today differed from the full-year consolidated business performance outlook for the fiscal year ending in March 2015 announced on May 14, 2014 as follows.

1. Differences between Consolidated Business Performance Outlook and Actual Results for the Full Year Ending in March 2015 (April 1, 2015 – March 31, 2016)

[unit value: million yen]

| | Revenue | Operating Profit | Recurring Profit | Current Net Profit Attributable to Owners of the Parent | Current Net Profit per Share |
|--|---------|------------------|------------------|---|------------------------------|
| Previously Announced Outlook (A) | 32,700 | 400 | 330 | 160 | 0.55 yen |
| Revised Outlook (B) | 29,188 | -204 | -271 | -483 | -1.67 yen |
| Change in Value (B-A) | -3,512 | -604 | -601 | -643 | ---- |
| Rate of Change (%) | -10.7 | ---- | ---- | ---- | ---- |
| Reference: Previous Year's Performance (Fiscal year ending March 2015) | 20,814 | -244 | -350 | -466 | -1.61 yen |

2. Reason for the Differences

In regards to the business performance for the full year ending in March 2016, sales turnover of gold and platinum bullion and jewelry goods decreased by approximately 2,490 million yen, and sales turnover of used machine tools by 570 million yen. Some of the factors that lead to decline in the sales of gold and platinum bullion and jewelry goods are increase in the US federal fund rate, collapse in crude oil prices, continued decrease in gold and platinum prices in Japan partially owing to exchange rates, and decline in positive buying of jewelry goods in emerging countries influenced by the recession in China. In the case of used machine tools, reactionary fall in demand was seen following the implementation of the government's investment promotion policy offering subsidies such as for equipment installations while order volume decreased due to slowdown in economic growth in China and emerging countries. And therefore, for these reasons, operating profit, recurring profit, and current net profit attributable to owners of the parent decreased significantly from the forecasted values.

This is an English translation of the financial report created in Japanese.

Should there be any discrepancies between the Japanese original and the English translation, the Japanese original shall prevail.
