Listed Company Name: Chugai Mining Co., Ltd.

Stock Code Number: 1491

Stock Exchange: Tokyo Stock Exchange (2nd Section)

Website: www.chugaikogyo.co.jp

Representative: Minoru Katsuyama, CEO and President

For Inquiry: Isao Sakuraba, IR Center (Telephone: (03)3201-1541)

<u>Differences between Full-Year Consolidated Business Performance Outlook and Actual Results</u> for the Fiscal Year Ending in March 2015

The actual performance figures announced today differed from the full-year consolidated business performance outlook for the fiscal year ending in March 2015 announced on May 14, 2014 as follows.

1. Differences between Consolidated Business Performance Outlook and Actual Results for the Full Year Ending in March 2015 (April 1, 2014 – March 31, 2015)

funit value: million ven1

	Revenue	Operating Profit	Recurring Profit	Current Net Profit	Current Net Profit per Share
Previously Announced Outlook (A)	18,300	380	290	60	0.21 yen
Revised Outlook (B)	20,814	-244	-350	-466	-1.61 yen
Change in Value (B-A)	2,514	-624	-640	-526	
Rate of Change (%)	13.7				
Reference: Previous Year's Performance (Fiscal year ending March 2014)	14,578	468	415	-180	-0.62yen

2. Differences between Non-Consolidated Business Performance Outlook and Actual Results for the Full Year Ending in March 2015 (April 1, 2014 – March 31, 2015)

[unit value: million yen]

	Revenue	Operating Profit	Recurring Profit	Current Net Profit	Current Net Profit per Share
Previously Announced Outlook (A)	15,900	100	65	50	0.17 yen
Revised Outlook (B)	18,809	-470	-533	-541	-1.87 yen
Change in Value (B-A)	2,909	-570	-598	-591	
Rate of Change (%)	18.3				
Reference: Previous Year's Performance (Fiscal year ending March 2014)	11,524	-514	-499	-564	-1.95yen

3. Reason for the Differences

In regards to the business performance for the full year ending in March 2015, although the sales of gold bullion went well due to underlying upward trend of gold price in Japan during the second half of the year, in addition to the fact that the supply of gold was much lower than expected to meet the scheduled production, sales of jewelry goods declined by approximately 120 million yen due to reason such as the rise in consumption tax, and investment transactions in the Tokyo Commodity Exchange's Tokyo Gold Futures resulted in approximately 480 million yen less than the estimated amount, and therefore, operating profit, recurring profit, and current net profit were significantly less than the forecasted values.

This is an English translation of the financial report created in Japanese.

Should there be any discrepancies between the Japanese original and the English translation, the Japanese original shall prevail.