

Listed Company Name: **Chugai Mining Co., Ltd.**
 Stock Code Number: 1491
 Stock Exchange: Tokyo Stock Exchange (2nd Section)
 Website: www.chugaikogyo.co.jp
 Representative: Minoru Katsuyama, CEO and President
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Differences between Business Performance Outlook and Actual Results
for the Second Quarter of the Period Ending in March 2015

The actual performance numbers announced today differed from the business performance outlook for the second quarter of the period ending in March 2015 (April 1, 2014 to March 31, 2015) announced on May 14, 2014, as follows.

1. Revisions to Consolidated Business Performance Outlook

Differences between Business Performance Outlook and Actual Results

Consolidated Cumulative Second Quarter of the Period Ending March 2015 (April 1, 2014 – September 30, 2014)

[unit value: million yen]

	Revenue	Operating Profit	Recurring Profit	Current Net Profit	Current Net Profit per Share
Previously Announced Outlook (A)	8,500	120	70	0	0.00 yen
Revised Outlook (B)	7,437	−232	−290	−300	−1.04 yen
Change in Value (B−A)	−1,063	−352	−360	−300	----
Rate of Change (%)	−12.5	----	----	----	----
Reference: Previous Year's Performance (Q2 of the Period Ending March 2014)	7,913	401	403	37	0.13 yen

2. Revisions to Non-Consolidated Business Performance Outlook

Differences between Non-Consolidated Business Performance Outlook and Actual Results

Non-Consolidated Cumulative Second Quarter of the Period Ending March 2015 (April 1, 2014 – September 30, 2014)

[unit value: million yen]

	Revenue	Operating Profit	Recurring Profit	Current Net Profit	Current Net Profit per Share
Previously Announced Outlook (A)	7,200	0	0	0	0.00 yen
Revised Outlook (B)	6,571	−259	−296	−302	−1.04 yen
Change in Value (B−A)	−629	−259	−296	−302	----
Rate of Change (%)	−8.7	----	----	----	----
Reference: Previous Year's Performance (Q2 of the Period Ending March 2014)	6,249	−255	−219	−113	−0.39 yen

3. Reason for the Differences

Due to the effect of rapid movements in the prices of precious metals from overseas as well as the exchange rates, in addition to decrease in sales of jewelry goods due to reasons such as the increase in the consumption tax rate and difficulties in procurement of sufficient gold bullion against the production capacity, the Company could not post profits from investment transactions in the Tokyo Commodity Exchange's Tokyo Gold Futures which lead to significant decrease in the revenue, operating profit, recurring profit, and current net profit from the forecasted values.

As the Company's business performance be significantly affected by precious metals price trends, the Company has not revised its full-year consolidated and non-consolidated business performance outlooks for the period ending March 2015. These figures shall be published as soon as they are determined.

This is an English translation of the financial report created in Japanese.

Should there be any discrepancies between the Japanese original and the English translation, the Japanese original shall prevail.