

Listed Company Name: **Chugai Mining Co., Ltd.**
 Stock Code Number: 1491
 Stock Exchange: Tokyo Stock Exchange (2nd Section)
 Website: www.chugaikogyo.co.jp
 Representative: Minoru Katsuyama, CEO and President
 For Inquiry: Isao Sakuraba, IR Center (Telephone: (03)3201-1541)

Differences between Full-Year Business Performance Outlook and Actual Results, and Extraordinary Loss

The actual performance numbers announced today differed from the full-year business performance outlook for the fiscal year ending in March 2014 (April 1, 2013 to March 31, 2014) announced on February 7, 2014, as follows.

1. Differences between Business Performance Outlook and Actual Results

- (1) Differences between Consolidated Business Performance Outlook and Actual Results
 Full year ending March 2014 (April 1, 2013 – March 31, 2014)

[unit value: million yen]

	Revenue	Operating Profit	Recurring Profit	Current Net Profit	Current Net Profit per Share
Previously Announced Outlook (A)	13,200	—180	—250	—460	—1.59 yen
Revised Outlook (B)	14,578	468	446	—180	—0.62 yen
Change in Value (B—A)	1,378	648	696	280	----
Rate of Change (%)	10.4	----	----	----	----
Reference: Previous Year's Performance (Fiscal year ending March 2013)	19,556	1,502	1,485	241	0.83yen

- (2) Differences between Non-Consolidated Business Performance Outlook and Actual Results
 Full year ending March 2014 (April 1, 2013 – March 31, 2014)

[unit value: million yen]

	Revenue	Operating Profit	Recurring Profit	Current Net Profit	Current Net Profit per Share
Previously Announced Outlook (A)	10,800	—730	—740	—770	—2.66 yen
Revised Outlook (B)	11,524	—514	—468	—564	—1.95 yen
Change in Value (B—A)	724	216	272	206	----
Rate of Change (%)	6.7	----	----	----	----
Reference: Previous Year's Performance (Fiscal year ending March 2013)	16,843	376	383	241	0.83yen

2. Reason for the Differences

In addition to the fact that sales bullion exceeded the outlook due to increased production of gold bullion in the precious metal trading, posting of profits from the Company's investment transactions in the Tokyo Commodity Exchange's Tokyo Gold Futures lead to increase in the revenue, operating profit, recurring profit, and current net profit from the forecasted values.

3. Posting of Extraordinary Loss

In accord with the Accounting Standard for Impairment of Fixed Assets, the Company wrote down the book value of plants, warehouses, and business properties in which impairment loss were recognized to recoverable values, resulting in impairment loss of 162,317,000-yen. Also, profitability of store-related assets decreased, resulting in impairment loss of 11,148,000-yen. As a result, the Company reported the impairment loss of 173,465,000-yen.

This is an English translation of the financial report created in Japanese.

Should there be any discrepancies between the Japanese original and the English translation, the Japanese original shall prevail.