

Listed Company Name: **Chugai Mining Co., Ltd.**
 Stock Code Number: 1491
 Stock Exchanges (Japan): Tokyo Stock Exchange (2nd Section) and Osaka Stock Exchange (2nd Section)
 Website: www.chugaikogyo.co.jp
 Representative: Michiaki Ando, CEO and President
 For Inquiry: Isao Sakuraba, IR Center (Telephone: (03)3201-1541)

**Notice regarding Difference between Forecast and Actual Consolidated Earnings
for the Second Quarter of the Period Ending in March 2013**

The Company announced today the following differences between its consolidated earnings forecast for the second quarter of the period ending March 2013 (between April 1, 2012 and September 30, 2012) and the actual consolidated earnings released today.

**1. Revisions to Consolidated Business Performance Outlook
Differences between Forecast and Actual Consolidated Earnings**

For the second quarter of the current consolidated accounting period (April 1, 2012 – September 30, 2012)

[unit value: million yen]

| | Revenue | Operating Profit | Recurring Profit | Current Net Profit | Current Net Profit per Share |
|---|---------|------------------|------------------|--------------------|------------------------------|
| Previously Announced Outlook (A) | 14,500 | 60 | 20 | 10 | 0.03 yen |
| Revised Outlook (B) | 9,444 | 827 | 851 | 219 | 0.76 yen |
| Change in Value (B – A) | –5,056 | 767 | 831 | 209 | ---- |
| Rate of Change (%) | –34.9 | ---- | ---- | ---- | ---- |
| Reference: Previous Year's Performance (Q2 of Period Ending March 2012) | 15,741 | –770 | –801 | –859 | –2.96 yen |

**2. Revisions to Non-Consolidated Business Performance Outlook
Differences between Forecast and Actual Consolidated Earnings**

3. For the second quarter of the current non-consolidated accounting period (April 1, 2012 – September 30, 2012)

[unit value: million yen]

| | Revenue | Operating Profit | Recurring Profit | Current Net Profit | Current Net Profit per Share |
|---|---------|------------------|------------------|--------------------|------------------------------|
| Previously Announced Outlook (A) | 13,500 | 0 | 0 | 0 | 0.00 yen |
| Revised Outlook (B) | 7,951 | 174 | 209 | 219 | 0.76 yen |
| Change in Value (B – A) | –5,549 | 174 | 209 | 219 | ---- |
| Rate of Change (%) | –41.1 | ---- | ---- | ---- | ---- |
| Reference: Previous Year's Performance (Q2 of Period Ending March 2012) | 14,805 | –305 | –323 | –585 | 2.02 yen |

4. Reason for the Differences

In the trading of precious metals, supply of gold bullion was lower than what we anticipated, thus, resulting in decrease in sales volume and significantly low sales figures. On the other hand, due to an increase in gold futures price in the investment transactions, investment gains were posted, and as a result, the Company's operating profit, recurring profit, and current net profit improved compared to figures given in the Company's previous business outlook.

Consolidated and non-consolidated business performance outlooks for the full year of the period ending March 2013 are not being revised as business performances will be greatly affected by precious metal price trends. The Company will promptly make the information available as soon as they are confirmed.

The above projection was established based on information available to the Company at the time of this announcement and the actual business performance may differ from these figures in the event of unforeseen elements taking effect after this announcement. This is an English translation of press release originally issued in Japanese.
