

Listed Company Name: **Chugai Mining Co., Ltd.**
 Stock Code Number: 1491
 Stock Exchanges (Japan): Tokyo Stock Exchange (2nd Section) and Osaka Stock Exchange (2nd Section)
 Website: www.chugaikogyo.co.jp
 Representative: Michiaki Ando, CEO and President
 For Inquiry: Isao Sakuraba, IR Center (Telephone: (03) 3201-1541)

Revisions to Business Performance Outlook

Based on the recent business trend, the Company revised the business performance outlook for the period ending March 2012 (April 1, 2011 through March 31, 2012) previously stated on the announcement of financial statements dated November 11, 2011.

1. Revisions to Consolidated Business Performance Outlook

Revisions to the business performance outlook for the current consolidated accounting period ending March 2012 (April 1, 2011 – March 31, 2012)

[unit value: million yen]

	Revenue	Operating Profit	Recurring Profit	Current Net Profit	Current Net Profit per Share
Previously Announced Outlook (A)	32,500	−670	−740	−800	−2.76 yen
Revised Outlook (B)	25,510	230	165	−400	−1.38 yen
Change in Value (B−A)	−6,990	900	905	400	----
Rate of Change (%)	−21.5	----	----	----	----
Reference: Previous Year's Performance (Fiscal year ending March 2011)	31,778	−387	−437	322	1.11 yen

2. Revisions to Non-Consolidated Business Performance Outlook

Revisions to non-consolidated business performance outlook for the current non-consolidated accounting period ending March 2012 (April 1, 2011 - March 31, 2012)

[unit value: million yen]

	Revenue	Operating Profit	Recurring Profit	Current Net Profit	Current Net Profit per Share
Previously Announced Outlook (A)	30,549	−260	−300	−570	−1.97 yen
Revised Outlook (B)	23,450	−80	−125	−390	−1.35 yen
Change in Value (B−A)	−7,099	180	175	180	----
Rate of Change (%)	−23.2	----	----	----	----
Reference: Previous Year's Performance (Fiscal year ending March 2011)	29,990	−496	−523	335	1.16 yen

3. Reason for the Revisions

As sales volume of gold bullion decreased in the trading of precious metals, we anticipate lower sales compared to what we have anticipated for the Company's previous business outlook. On the other hand, due to underlying upward trend in the prices of precious metals such as gold and platinum, reduction in purchasing costs, and an increase in gold futures price in the investment transactions, investment gains were posted. As a result, the Company's operating profit, recurring profit and current net profit are forecasted to exceed the figures announced previously.

The above projection was established based on information available to the Company at the time of this announcement and the actual business performance may differ from these figures in the event of unforeseen elements taking effect after this announcement. This is an English translation of press release originally issued in Japanese.
