Name of Listed Company: Chugai Mining Co., Ltd. Representative: Michiaki Ando, CEO and President

(Listed on the Tokyo and Osaka Stock Exchange 2nd Section; Code No. 1491)

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Revisions to Business Performance Outlook and Posting of Extraordinary Profit

Based on the recent business trend, the Company revised the business performance outlook for the period ending March 2011 (April 1, 2010 through March 31, 2011) previously stated on the announcement of financial statements dated May 14, 2010.

1. Revisions to Business Performance Outlook

(1) Revisions to the business performance outlook for the current consolidated accounting period ending March 2011 (April 1, 2010 – March 31, 2011)

[unit value: million yen]

	Revenue	Operating Profit	Recurring Profit	Current Net Profit	Current Net Profit per Share
Previously Announced Outlook (A)	35,600	280	210	190	0.66 yen
Revised Outlook (B)	32,200	-200	-260	450	1.55 yen
Change in Value (B-A)	-3,400	-480	-470	260	
Rate of Change (%)	-9.6			136.8	
Reference: Previous Year's Performance (Fiscal year ending March 2010)	32,491	-764	-819	-1,778	-6.14 yen

2. Revisions to Non-Consolidated Business Performance Outlook

(1) Revisions to non-consolidated business performance outlook for the current non-consolidated accounting period ending March 2011 (April 1, 2010 - March 31, 2011)

[unit value: million yen]

	Revenue	Operating Profit	Recurring Profit	Current Net Profit	Current Net Profit per Share
Previously Announced Outlook (A)	33,600	130	80	70	0.24 yen
Revised Outlook (B)	30,300	-390	-430	430	1.48 yen
Change in Value (B-A)	-3,300	-520	-510	360	
Rate of Change (%)	-9.8			514.3	
Reference: Previous Year's Performance (Fiscal year ending March 2010)	31,700	-624	-666	-1,791	-6.18 yen

3. Reason for the Revisions

In addition to the underlying upward trend in the prices of gold, silver and platinum, reduction in purchasing costs contributed to basically good sales. However, due to the loss in investment transactions, the revenue, operating profit and recurring profit of the period ending March 2011 are forecasted to fall below the figures announced previously. In the meantime, due to the extraordinary profit posted as included below, current net profit of the period is forecasted to exceed the figure announced previously.

4. Posting of Extraordinary Profit

The Company had initially posted allowance for doubtful receivables for receivables with doubtful collectability, however, as the Company called in all receivables, the 924 million yen allowance for doubtful receivables has been recorded as the extraordinary profit.

The above projection was established based on information available to the Company at the time of this announcement and the actual business performance may differ from these figures in the event of unforeseen elements taking effect after this announcement. This is an English translation of press release originally issued in Japanese.