

June 2, 2010

Name of Listed Company: Chugai Mining Co., Ltd.  
Representative: Michiaki Ando, CEO and President  
(Listed on the Tokyo and Osaka Stock Exchange 2nd Section; Code No. 1491)  
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### **Posting of Extraordinary Loss**

The Company hereby announces that extraordinary loss has been recorded for the fiscal period ending in March 2010.

Details are as follows.

1. Outline of extraordinary loss

The Company, with the final audit following the announcement on the “Financial Statements (Tanshin) for the Period Ending March 2009” dated May 14, 2010, consulted with the audit firm in regards to the collectability of certain receivables, and decided to record 924 million yen provision for allowance for doubtful accounts as extraordinary loss.

2. Effects on business performance

With the recording of extraordinary loss as explained above, the Company’s net profit (consolidated and non-consolidated) for the current fiscal period has decreased by 924 million yen, therefore, the Company will partially revise the “Financial Statements (Tanshin) for the Period Ending March 2009” dated May 14, 2010.

The above extraordinary loss is reflected in the financial document for the audit reporting (May 27, 2010) in accordance with the Companies Act.

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This is an English translation of the press release originally issued in Japanese.

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