

May 25, 2010

Name of Listed Company: Chugai Mining Co., Ltd.  
Representative: Michiaki Ando, CEO and President  
(Listed on the Tokyo and Osaka Stock Exchange 2nd Section; Code No. 1491)  
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### **Change of Accounting Auditor**

The Company hereby announces that at the Extraordinary Board Meeting held on May 25, 2010, it was resolved to propose an agenda "Change of Accounting Auditor" to the 118<sup>th</sup> Annual General Meeting of Shareholders scheduled to be held on June 29, 2010.

Based on provisions stipulated in Article 344 of the Companies Act, the Board of Auditors has given consent to this proposal.

Details are as follows.

1. Scheduled date of change  
June 29, 2010 (date scheduled for the 118<sup>th</sup> Annual General Meeting of Shareholders)
2. Name of the accounting auditor to take office  
Name: Audit Firm HIBISCUS  
Main office: 11-4-174 Ohdori-Nishi, Chuo-ku, Sapporo-shi, Hokkaido  
Tokyo office: 3-15-4 Shibuya, Shibuya-ku, Tokyo
3. Name of the accounting auditor to resign  
Name: Frontier Audit Corporation  
Main office: 2-25-3 Nishi-Gotanda, Shinagawa-ku, Tokyo
4. The most recent date of appointment of the former accounting auditor  
June 26, 2001
5. Audit opinions on the audit report created by the former accounting auditor  
No item to report.
6. Reason for the change  
Since the audit contract in accordance with provisions stipulated in the Financial Instruments and Exchange Act between the Company and Frontier Audit Corporation for the 118<sup>th</sup> fiscal period (from April 1, 2009 to March 31, 2010) expires, the Company appoints Audit Firm HIBISCUS as the new accounting auditor.
7. Former certified accountant's opinion on the reason for change stated in (6) above  
No item to report, as the change is upon the expiration of the auditing contract.

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This is an English translation of the press release originally issued in Japanese.

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