

Name of Listed Company: Chugai Mining Co., Ltd.  
 Representative: Michiaki Ando, CEO and President  
 (Listed on the Tokyo and Osaka Stock Exchange 2nd Section; Code No. 1491)  
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### **Posting of Extraordinary Loss and Revisions to Business Performance Outlook**

The Company recorded the extraordinary loss for the fourth quarter of the consolidated accounting period ending March 2009 and revised the business performance outlook for the period ending March 2009 previously stated on the announcement of financial statements dated February 9, 2009 as follows.

#### **1. Posting of Extraordinary Loss**

- (1) Based on the accounting standards on valuation of inventory assets applied to the current consolidated accounting period, the Company reassessed the value of property for sale, and consequently, recorded as the extraordinary loss, the appraisal loss of ¥912,000,000 against the property for sale.
- (2) Based on the accounting standards on impairment loss on fixed assets, the Company reassessed the value of property for rent, and consequently, recorded as the extraordinary loss, the loss due to impairment of ¥804,000,000 against the property for rent.
- (3) In order to promptly improve the business performance, and to cut costs, the Company terminated a part of the building lease contract by consent. Based on the contract, the Company recorded as the extraordinary loss, the termination compensation and such of ¥380,000,000.  
Accordingly, the annual cost of the Company will decrease to ¥226,000,000.
- (4) Based on the net asset appraisal of Intex Corporation, a consolidated subsidiary of the Company, the Company recorded the appraisal loss in the investments in subsidiaries and affiliates of ¥707,000,000. However, this will have no effect on the Company's consolidated accounting.

Therefore, the Company recorded the extraordinary loss of ¥2,097,00,000 in the fourth quarter of the consolidated accounting period ending March 2009

#### **2. Revisions to Consolidated Business Performance Outlook**

- (1) Revisions to the business performance outlook for the current consolidated accounting period ending March 2009 (April 1, 2008 – March 31, 2009)

[ unit value: million yen ]

	Revenue	Operating Profit	Recurring Profit	Current Net Profit	Current Net Profit per Share
Previously Announced Outlook (A)	35,500	1,500	1,500	- 1,300	- 4.49yen
Revised Outlook (B)	36,590	1,610	1,550	- 3,310	- 11.42yen
Change in Value (B - A)	1,090	110	50	- 2,010	----
Rate of Change (%)	3.1	7.3	3.3	----	----
Reference: Previous Year's Performance (Fiscal year ending March 2008)	31,287	- 102	- 177	- 35,959	- 124.13 yen

### 3. Revisions to Non-Consolidated Business Performance Outlook

- (1) Revisions to non-consolidated business performance outlook for the current non-consolidated accounting period ending March 2009 (April 1, 2008 - March 31, 2009)

[ unit value: million yen ]

	Revenue	Operating Profit	Recurring Profit	Current Net Profit	Current Net Profit per Share
Previously Announced Outlook (A)	34,000	2,000	2,000	- 550	- 1.90 yen
Revised Outlook (B)	35,300	2,170	2,130	- 3,300	- 11.38 yen
Change in Value (B - A)	1,300	170	130	- 2,750	----
Rate of Change (%)	8.8	8.5	6.5	----	----
Reference: Previous Year's Performance (Fiscal year ending March 2008)	28,792	- 148	- 185	- 35,683	- 123.18 yen

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The above projection was established based on information available to the Company at the time of this announcement and the actual business performance may differ from these figures in the event of unforeseen elements taking effect after this announcement.

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