

April 1, 2009

Name of Listed Company: Chugai Mining Co., Ltd.
Representative: Michiaki Ando, CEO and President
(Listed on the Tokyo and Osaka Stock Exchange 2nd Section; Code No. 1491)
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Reinforcement of the Operation of Precious Metal Division and Assuming of the Post of Board Member at Japan Mining Industry Association

1. Reinforcement of the Operation of Precious Metal Division

As the expansion at the Tokyo Plant (Ohta-ku, Tokyo) has been completed, the Company, in order to increase the amount of proceeds and profits from the core precious metal business, began the operation of 3 units of solvent extraction facilities and their accessory equipment as of April 1, 2009. This allows the monthly gold refinement capacity of 600kg to increase by 400kg, for a total of 1000kg per month.

In addition, the Company is proceeding with its plan to open new branches, and have opened Naka-Okachimachi Branch (Taito-ku, Tokyo) on April 1, 2009. The Company now manages a total of 13 stores in Japan. The Company will earnestly continue to work on selecting potential locations to open more branches.

Branch name:	Precious Metal Division, Naka-Okachimachi Branch
Address:	Kawamura Bldg. 1F, 5-15-16 Ueno, Taito-ku, Tokyo
Telephone no.:	(03) 6803-2581
Facsimile no.:	(03) 6803-2583

2. Assumption of the Post of Board Member at Japan Mining Industry Association

At the Japan Mining Industry Association's ordinary general meeting held on March 31, 2009, Chugai Mining, along with Sumitomo Metal Mining Co., Ltd. and Dowa Metals & Mining Co., Ltd., as members in the Gold/Silver Product Category, was elected as a member of the board of directors and will assume the post for this year again. The term is for one year.

The Company believes that the appointment is due to the fact that its longstanding gold and silver recycling business has been recognized. As a member of the board of directors, the Company will continue to make efforts for further development of Japan Mining Industry Association.