

Name of Listed Company: Chugai Mining Co., Ltd.  
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 (Listed on the Tokyo and Osaka Stock Exchange 2nd Section; Code No. 1491)  
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### Posting of Extraordinary Loss and Revisions to Business Performance Outlook

The Company recorded the extraordinary loss for the third quarter of the consolidated accounting period ending March 2009 and revised the business performance outlook for the period ending March 2009 previously stated on the announcement of financial statements dated November 5, 2008 as follows.

#### 1. Posting of Extraordinary Loss

Based on the accounting standards on valuation of inventory assets applied to the current consolidated accounting period, the Company reassessed the value of property for sale, and consequently, recorded as the extraordinary loss, the appraisal loss of ¥113million against the property for sale.

#### 2. Revisions to Consolidated Business Performance Outlook

- (1) Revisions to the business performance outlook for the current consolidated accounting period ending March 2009 (April 1, 2008 – March 31, 2009)

[ unit value: million yen ]

	Revenue	Operating Profit	Recurring Profit	Current Net Profit	Current Net Profit per Share
Previously Announced Outlook (A)	39,000	2,520	2,200	- 400	- 1.38 yen
Revised Outlook (B)	35,500	1,500	1,500	- 1,300	- 4.49 yen
Change in Value (B - A)	- 3,500	- 1,020	- 700	- 900	----
Rate of Change (%)	- 9.0	- 40.5	- 31.8	----	----
Reference: Previous Year's Performance (Fiscal year ending March 2008)	31,287	- 102	- 177	- 35,959	- 124.13 yen

#### 3. Revisions to Non-Consolidated Business Performance Outlook

- (1) Revisions to non-consolidated business performance outlook for the current non-consolidated accounting period ending March 2009 (April 1, 2008 - March 31, 2009)

[ unit value: million yen ]

	Revenue	Operating Profit	Recurring Profit	Current Net Profit	Current Net Profit per Share
Previously Announced Outlook (A)	38,000	2,450	2,400	0	0.0 yen
Revised Outlook (B)	34,000	2,000	2,000	- 550	- 1.90 yen
Change in Value (B - A)	- 4,000	- 450	- 400	- 550	----
Rate of Change (%)	- 10.5	- 18.4	- 16.7	----	----
Reference: Previous Year's Performance (Fiscal year ending March 2008)	28,792	- 148	- 185	- 35,683	- 123.18 yen

#### 4. Reason for the Revisions

Deceleration of the global economy due to global downturn in stocks and rapid exchange rate fluctuations triggered by the financial crisis in the United States is affecting the Japan's economy, and declining trend is seen in the prices of precious metals such as gold and platinum.

Turmoil in the financial markets, downturn in the property market due to drastic credit contraction, decline in the export industry such as of automobiles due to appreciation of the Japanese yen against foreign currencies, and overall reduction in the capital spending both in Japan and abroad, demands for machine tools have rapidly declined. As a result, the revenue, operating profit, recurring profit, and current net profit of the period ending March 2009 are forecasted to fall below the figures announced previously.

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The above projection was established based on information available to the Company at the time of this announcement and the actual business performance may differ from these figures in the event of unforeseen elements taking effect after this announcement.

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