

Name of Listed Company: Chugai Mining Co., Ltd.
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 (Listed on the Tokyo and Osaka Stock Exchange 2nd Section; Code No. 1491)
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Revisions to Business Performance Outlook

The Company has revised its business performance outlook for the period ending March 2009 announced on September 5, 2008 based on the recent business performances as follows.

1. Revisions to Consolidated Business Performance Outlook

- (1) Revisions to the business performance outlook for the second quarter of the current consolidated accounting period ending March 2009 (April 1, 2008 – September 30, 2008)

[unit value: million yen]

	Revenue	Operating Profit	Recurring Profit	Current Net Profit	Current Net Profit per Share
Previously Announced Outlook (A)	22,000	2,520	2,500	0	0.00 yen
Revised Outlook (B)	22,040	2,290	2,260	- 350	- 1.20 yen
Change in Value (B-A)	40	- 230	- 240	- 350	----
Rate of Change (%)	0.2	- 9.1	- 9.6	----	----
Reference: Previous Year's 2Q Performance (Fiscal year ending March 2008)	12,633	- 150	- 187	- 35,808	- 123.61 yen

- (2) Revisions to consolidated business performance outlook for the current consolidated accounting period ending March 2009 (April 1, 2008 - March 31, 2009)

[unit value: million yen]

	Revenue	Operating Profit	Recurring Profit	Current Net Profit	Current Net Profit per Share
Previously Announced Outlook (A)	41,850	2,540	2,500	0	0.00 yen
Revised Outlook (B)	39,000	2,520	2,200	- 400	- 1.38 yen
Change in Value (B-A)	- 2,850	- 20	- 300	- 400	----
Rate of Change (%)	- 6.8	- 0.8	- 12.0	----	----
Reference: Previous Year's Annual Performance (Fiscal year ending March 2008)	31,287	- 102	- 177	- 35,959	- 124.13 yen

2. Revisions to Non-Consolidated Business Performance Outlook

- (1) Revisions to the business performance outlook for the second quarter of the current non-consolidated accounting period ending March 2009 (April 1, 2008 – September 30, 2008)

[unit value: million yen]

	Revenue	Operating Profit	Recurring Profit	Current Net Profit	Current Net Profit per Share
Previously Announced Outlook (A)	21,000	2,650	2,630	120	0.41 yen
Revised Outlook (B)	21,100	2,545	2,530	20	0.06 yen
Change in Value (B-A)	100	- 105	- 100	- 100	----
Rate of Change (%)	0.5	- 4.0	- 3.8	- 83.3	----
Reference: Previous Year's 2Q Performance (Fiscal year ending March 2008)	11,394	- 158	- 170	- 35,533	- 122.66 yen

(2) Revisions to non-consolidated business performance outlook for the current non-consolidated accounting period ending March 2009 (April 1, 2008 - March 31, 2009)

[unit value: million yen]

	Revenue	Operating Profit	Recurring Profit	Current Net Profit	Current Net Profit per Share
Previously Announced Outlook (A)	39,650	2,670	2,640	120	0.41yen
Revised Outlook (B)	38,000	2,450	2,400	0	0.00yen
Change in Value (B-A)	- 1,650	- 220	- 240	- 120	----
Rate of Change (%)	- 4.2	- 8.2	- 9.1	----	----
Reference: Previous Year's Annual Performance (Fiscal year ending March 2008)	28,792	- 148	- 185	- 35,683	- 123.18 yen

3. Reason for the Revisions

In addition to the fact that the sales of gold bullion in the Precious Metal Business has gone well, sales of properties in Tokyo in the Real Estate Business has contributed to the revenue amounting to the standard projected in the business performance outlook announced on September 5, 2007. However, due to turmoil in the financial markets stemming from the sub-prime loan issues in the U.S. and rapid changes in exchange rates, global economic uncertainty prevails, causing plunge in precious metal prices, decline in the real estate market, decrease in demand for machinery exports to the U.S., Europe and Asia, and deterioration in domestic business investment as seen in the automobile industry. As a result, the revenue, operating profit, recurring profit and current net profit for the period ending March 2009 are forecasted to fall below the figures announced previously.

The above projection was established based on information available to the Company at the time of this announcement and the actual business performance may differ from these figures in the event of unforeseen elements taking effect after this announcement.
