

Name of Listed Company: Chugai Mining Co., Ltd.
 Representative: Michiaki Ando, CEO and President
 (Listed on the Tokyo and Osaka Stock Exchange 2nd Section; Code No. 1491)
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Revisions to Business Performance Outlook

The Company has revised its business performance outlook announced on August 5, 2008 based on the recent business performances as follows.

1. Revisions to Consolidated Business Performance Outlook

- (1) Revisions to the business performance outlook for the second quarter of the current consolidated accounting period ending March 2009 (April 1, 2008 – September 30, 2008)

[unit value: million yen]

	Revenue	Operating Profit	Recurring Profit	Current Net Profit	Current Net Profit per Share
Previously Announced Outlook (A)	17,300	60	40	- 2,472	8.53 yen
Revised Outlook (B)	22,000	2,520	2,500	0	0.00 yen
Change in Value (B-A)	4,700	2,460	2,460	2,472	----
Rate of Change (%)	27.2	----	----	----	----
Reference: Previous Year's 2Q Performance (Fiscal year ending March 2008)	12,633	- 150	- 187	- 35,808	- 123.61 yen

- (2) Revisions to consolidated business performance outlook for the current consolidated accounting period ending March 2009 (April 1, 2008 - March 31, 2009)

[unit value: million yen]

	Revenue	Operating Profit	Recurring Profit	Current Net Profit	Current Net Profit per Share
Previously Announced Outlook (A)	35,300	140	90	- 2,432	8.39 yen
Revised Outlook (B)	41,850	2,540	2,500	0	0.00 yen
Change in Value (B-A)	6,550	2,400	2,410	2,432	----
Rate of Change (%)	18.6	----	----	----	----
Reference: Previous Year's Annual Performance (Fiscal year ending March 2008)	31,287	- 102	- 177	- 35,959	- 124.13 yen

2. Revisions to Non-Consolidated Business Performance Outlook

- (1) Revisions to the business performance outlook for the second quarter of the current non-consolidated accounting period ending March 2009 (April 1, 2008 – September 30, 2008)

[unit value: million yen]

	Revenue	Operating Profit	Recurring Profit	Current Net Profit	Current Net Profit per Share
Previously Announced Outlook (A)	15,900	20	0	- 2,502	- 8.63 yen
Revised Outlook (B)	21,000	2,650	2,630	120	0.41 yen
Change in Value (B-A)	5,100	2,630	2,630	2,622	----
Rate of Change (%)	32.1	----	----	----	----
Reference: Previous Year's 2Q Performance (Fiscal year ending March 2008)	11,394	- 158	- 170	- 35,533	- 122.66 yen

- (2) Revisions to non-consolidated business performance outlook for the current non-consolidated accounting period ending March 2009 (April 1, 2008 - March 31, 2009)

[unit value: million yen]

	Revenue	Operating Profit	Recurring Profit	Current Net Profit	Current Net Profit per Share
Previously Announced Outlook (A)	32,500	50	0	- 2,502	- 8.63 yen
Revised Outlook (B)	39,650	2,670	2,640	120	0.41 yen
Change in Value (B-A)	7,150	2,620	2,640	2,622	----
Rate of Change (%)	22.0	----	----	----	----
Reference: Previous Year's Annual Performance (Fiscal year ending March 2008)	28,792	- 148	- 185	- 35,683	- 123.18 yen

3. Reason for the Revisions

In addition to the fact that manufacture and sales of gold bullion and other products in the Precious Metal Business are doing well, as a result of disposal of real-estate held for resale in the Real Estate Business, the revenue, operating profit, recurring profit and current net profit for the period ending March 2009 are forecasted to exceed the figures announced previously.

The above projection was established based on information available to the Company at the time of this announcement and the actual business performance may differ from these figures in the event of unforeseen elements taking effect after this announcement.
