

Name of Listed Company: Chugai Mining Co., Ltd.  
 Representative: Michiaki Ando, CEO and President  
 (Listed on the Tokyo and Osaka Stock Exchange 2nd Section; Code No. 1491)  
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### Posting of Extraordinary Loss and Revisions to Business Performance Outlook

The Company recorded the extraordinary loss for the first quarter of the consolidated accounting period ending March 2009 and revised the business performance outlook for the period ending March 2009 previously stated on the announcement of financial statements dated May 23, 2008 as follows.

#### 1. Posting of Extraordinary Loss

- (1) Based on the accounting standards on valuation of inventory assets applied to the current consolidated accounting period, the Company reassessed the value of property for sale, and consequently, recorded as the extraordinary loss, the appraisal loss of ¥1,804,000,000 against the property for sale.
- (2) Based on the accounting standards on impairment loss on fixed assets, the Company reassessed the value of property for rental, and consequently, recorded as the extraordinary loss, the loss due to impairment of ¥698,000,000 against the property for rental.
- (3) Therefore, the Company recorded a total of ¥2,502,000,000 as the extraordinary loss for the first quarter of the current consolidated accounting period.

#### 2. Revisions to Consolidated Business Performance Outlook

- (1) Revisions to the business performance outlook for the second quarter of the current consolidated accounting period ending March 2009 (April 1, 2008 – September 30, 2008)

[ unit value: million yen ]

	Revenue	Operating Profit	Recurring Profit	Current Net Profit	Current Net Profit per Share
Previously Announced Outlook (A)	17,300	60	40	30	0.10 yen
Revised Outlook (B)	17,300	60	40	- 2,472	- 8.53 yen
Change in Value (B-A)	----	----	----	- 2,502	- 8.63 yen
Rate of Change (%)	----	----	----	----	----
Reference: Previous Year's 2Q Performance (Fiscal year ending March 2008)	12,633	- 150	- 187	- 35,808	- 123.61 yen

- (2) Revisions to consolidated business performance outlook for the current consolidated accounting period ending March 2009 (April 1, 2008 - March 31, 2009)

[ unit value: million yen ]

	Revenue	Operating Profit	Recurring Profit	Current Net Profit	Current Net Profit per Share
Previously Announced Outlook (A)	35,300	140	90	70	0.25 yen
Revised Outlook (B)	35,300	140	90	- 2,432	- 8.39 yen
Change in Value (B-A)	----	----	----	- 2,502	- 8.63 yen
Rate of Change (%)	----	----	----	----	----
Reference: Previous Year's Annual Performance (Fiscal year ending March 2008)	31,287	- 102	- 177	- 35,959	- 124.13 yen

### 3. Revisions to Non-Consolidated Business Performance Outlook

- (1) Revisions to the business performance outlook for the second quarter of the current non-consolidated accounting period ending March 2009 (April 1, 2008 – September 30, 2008)

[ unit value: million yen ]

	Revenue	Operating Profit	Recurring Profit	Current Net Profit	Current Net Profit per Share
Previously Announced Outlook (A)	15,900	20	0	0	0.0 yen
Revised Outlook (B)	15,900	20	0	- 2,502	- 8.63 yen
Change in Value (B-A)	----	----	----	- 2,502	- 8.63 yen
Rate of Change (%)	----	----	----	----	----
Reference: Previous Year's 2Q Performance (Fiscal year ending March 2008)	11,394	- 158	- 170	- 35,533	- 122.66 yen

- (3) Revisions to non-consolidated business performance outlook for the current non-consolidated accounting period ending March 2009 (April 1, 2008 - March 31, 2009)

[ unit value: million yen ]

	Revenue	Operating Profit	Recurring Profit	Current Net Profit	Current Net Profit per Share
Previously Announced Outlook (A)	32,500	50	0	0	0.0 yen
Revised Outlook (B)	32,500	50	0	- 2,502	- 8.63 yen
Change in Value (B-A)	----	----	----	- 2,502	- 8.63 yen
Rate of Change (%)	----	----	----	----	----
Reference: Previous Year's Annual Performance (Fiscal year ending March 2008)	28,792	- 148	- 185	- 35,683	- 123.18 yen

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The above projection was established based on information available to the Company at the time of this announcement and the actual business performance may differ from these figures in the event of unforeseen elements taking effect after this announcement.

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