

May 23, 2008

Name of Listed Company: Chugai Mining Co., Ltd.
Representative: Michiaki Ando, CEO and President
(Listed on the Tokyo and Osaka Stock Exchange 2nd Section; Code No. 1491)
Contact: Isao Sakuraba, IR Center
(Telephone No.: (03) 3201-1541)
Website: www.chugaikogyo.co.jp

Appointment of Certified Public Accountant

The Company hereby announces, that as announced on May 12, 2008, the Company has decided at the Board of Directors Meeting held today, to deliberate 'matters concerning appointment of certified public accountant (CPA)' at the 116th Annual Meeting of Stockholders scheduled to be held on June 27, 2008.

In conformity with the Corporate Law Article 344, the above issue has been approved by the Board of Auditors.

1. Appointed CPA

Name: Frontier Audit Corporation
Office Address: Frontier Building, 2-25-3 Nishi-Gotanda, Shinagawa-ku, Tokyo

2. Date of Appointment: June 27, 2008 (scheduled date for the 116th Annual Meeting of Stockholders)
*The assignment shall commence from the statutory audit for the period ending March 2009 (April 1, 2008–March 31, 2009)

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