Establishment of Ginza Branch and Relocation of Osaka Branch

October 31 2007

Name of Listed Company: Chugai Mining Co., Ltd. Representative: Michiaki Ando, CEO and President (Listed on the Tokyo and Osaka Stock Exchange 2nd Section; Code No. 1491) Contact: Isao Sakuraba, IR Center (Telephone No.: (03)3201-1541) Website: www.chugaikogyo.co.jp

The Company, in it effort to enhance the sales force in Tokyo, will establish Ginza Branch. Also, in Osaka, the Branch office was relocated to the Shinsaibashi area to attract more customers.

The Company, within its mainstream Metal Refining Business, has been making efforts in strengthening the gold and precious metal businesses. Currently, there are eight sales branches: Tokyo Branch, Okachimachi Branch, Okachimachi Minami-guchi Branch, Shinjuku Nishi-guchi Branch, Kofu Branch, Osaka Branch, Nagoya Branch and Fukuoka Branch. Based on the Fourth Mid-Term Management Plan, the Company will establish Ginza Branch and one other branch in Tokyo to have ten sales branches during the year. The plan will be implemented first by the establishment and operation of Ginza Branch on November 3, 2007. Also, Osaka Branch will be relocated to the Shinsaibashi area and start the operation at the new location as of October 31, 2007.

The details of Ginza and Osaka Branches are as follows:

Outline of Ginza Branch	
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(1) Branch manager	Shouhei Suzuki
(2) Branch name	Metal Refining Business Ginza Branch
(3) Address	Kusumoto No.17 Bldg. 1F, 1-14-12 Ginza, Chuo-ku, Tokyo
(4) Telephone number	81(0)3-6427-6600
(5) Fax number	81(0)3-6427-6622
Outline of Osaka Branch	
(1) Branch manager	Futoshi Sasaki
(2) Branch name	Metal Refining Business Osaka Branch
(3) Address	Shin-Towa Bldg. B Tower 1F #102, 4-6-10 Minami-Senba, Chuo-ku, Osaka
(4) Telephone number	81(0)6-4704-5061
(5) Fax number	81(0)6-4704-5062

Chugai Mining, Metal Refining Business official website: www.jigane.com/index/html

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