

Name of Listed Company: Chugai Mining Co., Ltd.
 Representative: Michiaki Ando, CEO and President
 (Listed on the Tokyo and Osaka Stock Exchange 2nd Section; Code No. 1491)
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Consolidated Financial Statement (Tanshin) for the Period Ending in March 2011 **<Under Japanese GAAP>**

Scheduled date for the regular shareholders' general meeting: June 29, 2011
 Scheduled date for the financial report submission: June 29, 2011
 Scheduled date for the commencement of dividend payments: —
 Supplementary materials explaining quarterly financial results: None
 Scheduled quarterly financial result explanation meeting: None

1. Consolidated Financial Results for the Period Ending March 2011 **(April 1, 2010—March 31, 2011)**

(Figures rounded off to million yen)

(1) Consolidated Operating Results

(% figures are year-on-year rates)

	REVENUE		OPERATING PROFIT		RECURRING PROFIT		NET PROFIT	
Period Ending	Million Yen	%	Million Yen	%	Million Yen	%	Million Yen	%
March 2011	31,778	−2.2	−387	----	−437	----	322	----
March 2010	32,491	−11.2	−764	----	−819	----	−1,778	----

	CURRENT NET PROFIT PER SHARE	CURRENT NET PROFIT PER SHARE AFTER ADJUSTMENT FOR POTENTIAL SHARES	CURRENT NET PROFIT PER SHAREHOLDERS' EQUITY	TOTAL EQUITY RECURRING PROFIT RATIO	REVENUE RECURRING PROFIT RATIO
Period Ending	Yen	Yen	%	%	%
March 2011	1.11	----	4.1	−4.9	−1.2
March 2010	−6.14	----	−20.8	−8.8	−2.4

Remarks: Investment profit/loss on equity method Period ending March 2011: — million yen
 Period ending March 2010: — million yen

(2) Consolidated Financial Position

	TOTAL ASSETS	SHAREHOLDERS' EQUITY	SHAREHOLDERS' EQUITY RATIO	SHAREHOLDERS' EQUITY PER SHARE
Period Ending	Million Yen	Million Yen	%	Yen
March 2011	9,351	7,965	85.3	27.55
March 2010	8,565	7,656	89.4	26.43

Remarks: Equity Capital Period ending March 2011: 7,979 million yen
 Period ending March 2010: 7,656 million yen

(3) Consolidated Cash Flow Status

	CASH FLOW FROM BUSINESS ACTIVITIES	CASH FLOW FROM INVESTMENT ACTIVITIES	CASH FLOW FROM FINANCIAL ACTIVITIES	CASH AND CASH EQUIVALENT AS OF THE END OF THE PERIOD
Period Ending	Million Yen	Million Yen	Million Yen	Million Yen
March 2011	−559	−216	327	1,940
March 2010	−1,474	−129	401	2,389

2. Dividend Distribution Status

	DIVIDEND PER SHARE					TOTAL DIVIDEND (ANNUAL)	DIVIDEND PAYOUT RATIO (CONSOLIDATED)	GROSS ASSET DIVIDEND RATIO (CONSOLIDATED)
	End of Q1	End of Q2	End of Q3	End of the Period	Annual			
Period Ending	Yen	Yen	Yen	Yen	Yen	Million Yen	%	%
March 2010	----	0.00	----	0.00	0.00	----	----	----
March 2011	----	0.00	----	0.00	0.00	----	----	----
March 2012 (anticipated amount)	----	0.00	----	0.00	0.00		----	

3. Consolidated Business Performance Outlook for the Period Ending March 2012 (April 1, 2011 – March 31, 2012)

(% figures are year-on-year rates)

	REVENUE		OPERATING PROFIT		CURRENT PROFIT		CURRENT NET PROFIT		CURRENT NET PROFIT PER SHARE
	Million Yen	%	Million Yen	%	Million Yen	%	Million Yen	%	Yen
Semi-annual (cumulative)	16,300	2.0	40	—43.5	10	—76.8	0	----	0.00
Annual	33,000	3.8	130	----	60	----	40	—87.6	0.14

4. Others

- (1) Material transfer of subsidiaries during the Period (transfer of specific subsidiaries involving changes in the scope of consolidation): None

New company: None

Excluded company: None

- (2) Changes in the principles, procedures and/or indication method in the accounting process:

(i) Changes due to revisions in the accounting system: Yes

(ii) Changes other than (i) above: None

- (3) Issued number of shares (common stock)

- (i) Number of shares issued as of the end of the Period (including treasury stock)

Period ending March 2011: 289,747,982 shares

Period ending March 2010: 289,747,982 shares

- (ii) Treasury stock as of the end of the Period

Period ending March 2011: 87,651 shares

Period ending March 2010: 85,854 shares

- (iii) Average number of shares during the Period

Period ending March 2011: 289,661,267 shares

Period ending March 2010: 289,663,349 shares

Reference: Brief Overview of Non-Consolidated Business

1. Non-Consolidated Business Results for the Period Ending March 2011 (April 1, 2010—March 31, 2011)

(1) Non-Consolidated Operating Results

(% figures are year-on-year rates)

	REVENUE		OPERATING PROFIT		RECURRING PROFIT		NET PROFIT	
Period Ending	Million Yen	%	Million Yen	%	Million Yen	%	Million Yen	%
March 2011	29,990	−5.4	−496	----	−523	----	335	----
March 2010	31,700	−10.2	−624	----	−666	----	−1,791	----

	CURRENT NET PROFIT PER SHARE	CURRENT NET PROFIT PER SHARE AFTER ADJUSTMENT FOR POTENTIAL SHARES
Period Ending	Yen	Yen
March 2011	1.16	----
March 2010	−6.18	----

(2) Non-Consolidated Financial Position

	TOTAL ASSETS	SHAREHOLDERS' EQUITY	SHAREHOLDERS' EQUITY RATIO	SHAREHOLDERS' EQUITY PER SHARE
Period Ending	Million Yen	Million Yen	%	Yen
March 2011	9,019	7,979	88.5	27.55
March 2010	8,451	7,644	90.4	26.39

Remarks: Equity Capital Period ending March 2011 7,979 million yen
 Period ending March 2010: 7,644 million yen

2. Non-Consolidated Business Performance Outlook for the Period Ending March 2012 (April 1, 2011—March 31, 2012)

(% figures are year-on-year rates)

	REVENUE		OPERATING PROFIT		CURRENT PROFIT		CURRENT NET PROFIT		CURRENT NET PROFIT PER SHARE
	Million Yen	%	Million Yen	%	Million Yen	%	Million Yen	%	Yen
Q2 (Cumulative)	15,400	2.6	0	----	0	----	0	----	0.00
Full Year	31,200	4.0	10	----	0	----	0	----	0.00

* Indication regarding the implementation status of audit procedure:

This financial statement is not subject to the audit procedure in accordance with the Financial Instruments and Exchange Law. At the time of the announcement of this financial statement, the audit procedure in accordance with the Financial Instruments and Exchange Law is still in progress.

* Proper use of the business performance outlook and other special instructions:

(Notice in regards to forward-looking statements)

The above projection was established based on information available to the Company at the time of this announcement and the actual business performance may differ from these figures in the event of unforeseen elements taking effect after this announcement.

* This is an English translation of the press release originally issued in Japanese.

