

Name of Listed Company: Chugai Mining Co., Ltd.
 Representative: Michiaki Ando, CEO and President
 (Listed on the Tokyo and Osaka Stock Exchange 2nd Section; Code No. 1491)
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Financial Statements (Tanshin) for the Period that Ending March 2008

Scheduled date for the annual meeting of stockholders: June 27, 2008
 Scheduled date for annual security report submission: June 27, 2008

1. Consolidated Financial Results for the Period Ending March 2008 (April 1, 2007 - March 31, 2008)

(1) Consolidated Operating Results

(Figures rounded off to million yen; % figures are year-on-year rates)

Period Ending	REVENUE		OPERATING PROFIT		RECURRING PROFIT		NET PROFIT	
	Million Yen	%	Million Yen	%	Million Yen	%	Million Yen	%
March 2008	31,287	33.4	-102	-	-177	-	-35,959	-
March 2007	23,459	46.4	1,261	-	1,150	-	1,183	-

Period Ending	CURRENT NET PROFIT PER SHARE	CURRENT NET PROFIT PER SHARE AFTER ADJUSTMENT FOR POTENTIAL SHARES	CURRENT NET PROFIT PER SHAREHOLDERS' EQUITY	TOTAL EQUITY RECURRING PROFIT RATIO	REVENUE RECURRING PROFIT RATIO
	Yen	Yen	%	%	%
March 2008	-124.13	-	-115.4	-0.6	-0.3
March 2007	4.97	-	2.5	2.4	5.4

Note: Investment profit/loss on equity method:

Period ending March 2008: million yen
 Period ending March 2007: million yen

(2) Consolidated Financial Position

Period Ending	TOTAL ASSETS	SHAREHOLDERS' EQUITY	SHAREHOLDERS' EQUITY RATIO	SHAREHOLDERS' EQUITY PER SHARE
	Million Yen	Million Yen	%	Yen
March 2008	13,397	12,752	95.2	44.01
March 2007	50,282	49,613	98.6	171.15

Note: Equity Capital:

Period ending March 2008: — million yen
 Period ending March 2007: 49,579 million yen

(3) Consolidated Cash Flow Status

	CASH FLOW FROM BUSINESS ACTIVITIES	CASH FLOW FROM INVESTMENT ACTIVITIES	CASH FLOW FROM FINANCIAL ACTIVITIES	CASH AND CASH EQUIVALENT AS OF THE END OF THE PERIOD
Period Ending	Million Yen	Million Yen	Million Yen	Million Yen
March 2008	234	-3,763	-915	1,191
March 2007	-2,620	816	4,599	5,636

2. Dividend Distribution Status

	DIVIDEND PER SHARE			TOTAL DIVIDEND (ANNUAL)	DIVIDEND PAYOUT RATIO (CONSOLIDATED)	GROSS ASSET DIVIDEND RATIO (CONSOLIDATED)
	Mid-term	Year End	Annual			
Period Ending	Yen	Yen	Yen	Million Yen	%	%
March 2007	—	3.00	3.00	869	60.3	1.7
March 2008	—	—	—	—	—	—
March 2009 (anticipated amount)	—	—	—	—	—	—

3. Consolidated Business Performance Outlook for the Period Ending March 2009 (April 1, 2008 - March 31, 2009)

(% figures are year-on-year rates)

	REVENUE		OPERATING PROFIT		CURRENT PROFIT		CURRENT NET PROFIT		CURRENT NET PROFIT PER SHARE
	Million Yen	%	Million Yen	%	Million Yen	%	Million Yen	%	Yen
Mid-term	17,300	36.9	60	—	40	—	30	—	0.10
Full Year	35,300	12.8	140	—	90	—	70	—	0.25

4. Others

(1) Material transfer of subsidiaries during the Period (transfer of specific subsidiaries involving changes in the scope of consolidation)

New company: None

Excluded company: None

(2) Changes in the principles, procedures and/or indication method in the accounting process related to the preparation of the consolidated financial statements (changes to be noted as important changes as the basis for preparing the consolidated financial statements)

(i) Changes due to revisions in the accounting system: Yes

(ii) Changes other than (i) above: None

(3) Issued number of shares (common stock)

(i) Number of shares issued as of the end of the Period (including treasury stock)

Period ending March 2008: 289,747,982 shares

Period ending March 2007: 289,747,982 shares

(ii) Treasury stock as of the end of the Period

Period ending March 2008: 78,989 shares

Period ending March 2007: 73,279 shares

Remarks: Brief Overview of Individual Business

1. Non-consolidated Business Results for the Period Ending March 2008 (April 1, 2007 - March 31, 2008)

(1) Non-consolidated Operating Results

(Figures rounded off to million yen; % figures are year-on-year rates)

Period Ending	REVENUE		OPERATING PROFIT		RECURRING PROFIT		NET PROFIT	
	Million Yen	%	Million Yen	%	Million Yen	%	Million Yen	%
March 2008	28,792	44.6	-148	-	-185	-	-35,683	-
March 2007	19,909	50.6	806	-	880	-	1,182	-

Period Ending	CURRENT NET PROFIT PER SHARE	CURRENT NET PROFIT PER SHARE AFTER ADJUSTMENT FOR POTENTIAL SHARES
	Yen	Yen
March 2008	-123.18	-
March 2007	4.97	-

(2) Non-consolidated Financial Position

Period Ending	TOTAL ASSETS	SHAREHOLDERS' EQUITY	SHAREHOLDERS' EQUITY RATIO	SHAREHOLDERS' EQUITY PER SHARE
	Million Yen	Million Yen	%	Yen
March 2008	13,296	12,751	95.9	44.02
March 2007	49,825	49,304	99.0	170.20

Note: Equity Capital:

Period ending March 2008: 12,761 million yen

Period ending March 2007: 49,307 million yen

2. Non-consolidated Business Performance Outlook for the Period Ending March 2009 (April 1, 2008 - March 31, 2009)

(% figures are year-on-year rates)

	REVENUE		OPERATING PROFIT		CURRENT PROFIT		CURRENT NET PROFIT		CURRENT NET PROFIT PER SHARE
	Million Yen	%	Million Yen	%	Million Yen	%	Million Yen	%	Yen
Mid-term	15,900	39.5	20	—	0	—	0	—	0.00
Full Year	32,500	12.9	50	—	0	—	0	—	0.05

The above projection was established based on information available to the Company at the time of this announcement and the actual business performance may differ from these figures in the event of unforeseen elements taking effect after this announcement.

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