

## General Outlook of Financial Results and Business Performance for the First Quarter of the Fiscal Year Ending March 2008

August 17, 2007

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(Listed on the Tokyo and Osaka Stock Exchange 2nd Section; Code No. 1491)

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### 1. Business performance for the first quarter for the fiscal year ending March 2008 (April 1, 2007 ~ June 30, 2007)

#### (1) Progress in Business Performance (Consolidated Basis)

Note: % figures are year-on-year rates; figures following the million yen digit are rounded down

	REVENUE		OPERATING PROFIT		RECURRING PROFIT		QUARTER (CURRENT) NET PROFIT	
	Million Yen	%	Million Yen	%	Million Yen	%	Million Yen	%
1Q for the fiscal year ending March 2008	6,440	40.1	35	-	19	-	12	-
1Q for the fiscal year ending March 2007	4,597	28.4	-156	-	-165	-	-171	-
(Reference) Fiscal year ending March 2007	23,459	46.4	1,261	-	1,150	-	1,188	-

	QUARTER (CURRENT) NET PROFIT PER SHARE	QUARTER (CURRENT) NET PROFIT PER SHARE AFTER ADJUSTMENT FOR POTENTIAL SHARES
	Yen	Yen
1Q for the fiscal year ending March 2008	0.04	-
1Q for the fiscal year ending March 2007	-0.74	-
(Reference) Fiscal year ending March 2007	4.97	-

#### (2) Changes in Financial Status (Consolidated Basis)

NOTE: Figures following the million yen digit are rounded down.

	TOTAL ASSETS	SHAREHOLDERS' EQUITY	SHAREHOLDERS' EQUITY RATIO	SHAREHOLDERS' EQUITY PER SHARE
	Million Yen	Million Yen	%	Yen
1Q for the fiscal year ending March 2008	50,753	48,756	96.0	168.20
1Q for the fiscal year ending March 2007	44,212	43,517	98.4	187.68
(Reference) Fiscal year ending March 2007	50,282	49,618	98.6	171.15

### (3) Consolidated Cash Flow Status

NOTE: Figures following the million yen digit are rounded down.

	CASH FLOW FROM BUSINESS ACTIVITIES	CASH FLOW FROM INVESTMENT ACTIVITIES	CASH FLOW FROM FINANCIAL ACTIVITIES	CASH AND CASH EQUIVALENT AT THE END OF THE QUARTER
	Million Yen	Million Yen	Million Yen	Million Yen
1Q for the fiscal year ending March 2008	425	-2,889	-369	2,802
1Q for the fiscal year ending March 2007	-607	-18	-20	2,194
(Reference) Fiscal year ending March 2007	-2,620	816	4,599	5,636

### 2. Dividend Distribution Status

	DIVIDEND PER SHARE
	END OF 1Q
(Reference Date)	Yen
1Q for the fiscal year ending March 2007	
1Q for the fiscal year ending March 2008	

### 3. Consolidated business performance outlook for the fiscal year ending March 2008 (April 1, 2007~ March 31, 2008)

(% figures are year-on-year rates)

	ANTICIPATED REVENUE		ANTICIPATED OPERATING PROFIT		ANTICIPATED CURRENT PROFIT		ANTICIPATED CURRENT NET PROFIT		ANTICIPATED CURRENT NET PROFIT PER SHARE
	Million Yen	%	Million Yen	%	Million Yen	%	Million Yen	%	Yen
Mid-term	13,300	40.0	250		230		200		0.69
Full Year	26,700	13.8	500	-60.4	470	-59.2	400	-66.2	1.38

### 4. Others

- (1) Material change in the subsidiaries during the term: None
- (2) Adoption of a simplified method to the accounting procedures: None
- (3) Change in accounting procedures from the previous consolidated financial reporting: None

\* The business performance outlook for the fiscal year ending March 2008 has not been changed from the announcement made on May 25, 2007.

\* The above projection was established based on information available to the Company at the time of this announcement and the actual business performance may differ from these figures in the event of unforeseen elements taking effect after this announcement.

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