

Mid-term Financial Results Summary (Tanshin) for the Period Ending March 2007

November 10, 2006

Name of the Company: Chugai Mining Co., Ltd.
 Stock Exchange Where Company is Registered: Tokyo, Osaka
 Code No.: 1491
 Head Office: Tokyo
 Representative: Michiaki Ando, CEO and President
 Contact: Isao Sakuraba, IR Center
 Telephone No.: (03)3201-1541
 Website: www.chugaikogyo.co.jp

Date of Mid-Year End Financial Board of Directors Meeting: November 10, 2006
 Application of US CPA Accounting Method: No

1. Consolidated Performance for the Mid-term Period Ending September 2006 (April 1, 2006 through September 30, 2006)

(1) Consolidated Management Performance

	Revenue		Operating Profit		Recurring Profit	
	Million Yen	%	Million Yen	%	Million Yen	%
Period Ending September 2006	9,502	34.4	-36	-	-51	-
Period Ending September 2005	7,071	12.7	-216	-	-293	-
Year Ending March 2006	16,028	-	-389	-	-572	-

	Mid Term (Current) Net Profit		Mid Term (Current) Net Profit per Share	Mid Term (Current) Net Profit Per Share after Adjustments for Potential Shares
	Million Yen	%	Yen. Sen	Yen. Sen
Period Ending September 2006	-64	-	-0.28	-
Period Ending September 2005	36	-	0.19	-
Year Ending March 2006	-166	-	-0.83	-

NOTE: 1. Equity Method Investment Profit and Loss

Period Ending September 2006: million yen
 Period Ending September 2005: million yen
 Year Ending March 2006 : million yen

2. Average number of shares for the Period (Consolidated)

Period Ending September 2006 :231,877,095 shares
 Period Ending September 2005 :191,884,189 shares
 Period Ending March 2006 :199,662,567 shares

3. Changes in Accounting Procedures: No

4. The percentages indicated in the Revenue, Operating Profit, Recurring Profit, and Mid-Term (Current) Net Profit sections of the table above are the changes in percentage from mid-term results of the previous year.

(2) Consolidated Financial Status

	Total Assets	Shareholders' Equity	Shareholders' Equity Ratio	Shareholders' Equity per Share
	Million Yen	Million Yen	%	Yen.Sen
Period Ending September 2006	44,329	43,625	98.3	188.14
Period Ending September 2005	39,518	38,700	97.9	201.69
Year Ending March 2006	44,468	43,657	98.1	188.27

NOTE: Total Number of Shares Issued as at End of Period (Consolidated)

Period Ending September 2006 :231,876,495 shares

Period Ending September 2005 :191,882,741 shares

Year Ending March 2006 :231,877,790 shares

(3) Consolidated Cash Flow Status

	Cash Flow from Business Activities	Cash Flow from Investment Activities	Cash Flow from Financial Activities	Cash and Cash Equivalent Balance as of the End of the Period
	Million Yen	Million Yen	Million Yen	Million Yen
Period Ending September 2006	-1,021	101	-45	1,875
Period Ending September 2005	-221	-773	-49	2,540
Year Ending March 2006	-78	-5,656	4,990	2,839

(4) Issues Pertaining to the Scope of Consolidation and the Application of Equity Method

Number of Consolidated Subsidiary:	1 Company
Number of Non-Consolidated Subsidiary to which the Equity Method Applies:	- Company
Number of Affiliated Company to which the Equity Method applies	- Company

(5) Status of Changes Regarding the Scope of Consolidation and the Application of Equity Method

Consolidated(New):	- Company
Consolidated(Eliminated):	- Company
Equity Method Application(New):	- Company
Equity Method Application(Eliminated):	- Company

2. Consolidated Business Performance Outlook for the Year Ending March 2006 (April 1, 2006 ~March 31, 2007)

	Revenue	Recurring Profit	Current Net Profit
	Million Yen	Million Yen	Million Yen
Full Business Year	20,300	840	960

(Reference) Anticipated Current Net Profit Per Share (annual): 4.14yen

The amount indicated above have been rounded to million of yen by eliminated any figures lesser than a million yen.

The outlook presented herewith is based on the information available to the Company on this date and the actual performance results may differ from the anticipated results due to various factors beyond the anticipation of the Company.