

Revisions of Business Performance Outlook

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The Company has also revised its business performance outlook announced on May 27th based on the recent business performances. We hereby announce the details.

(1) Revision of Consolidated Business Performance Outlook for the Fiscal Year Ending March 2006
 (April 1, 2005 through March 31, 2006)

(Unit: Million Yen, %)

	Revenue	Recurring Profit	Current Net Profit
Previously Announced Outlook (A) (announced on May 27, 2005)	14,100	-400	-400
Revised Outlook (B)	14,100	-630	-300
Change in Value (B-A)	-	-230	100
Percent Change (%)	9.4%	-	-
(Reference) Previous Year's Business Performance (Fiscal year ending March 2005)	12,949	-763	-1,413

(2) Revision of Non-Consolidated Business Performance Outlook for the Fiscal Year Ending March 2006
 (April 1, 2005 through March 31, 2006)

(Unit: Million Yen, %)

	Revenue	Recurring Profit	Current Net Profit
Previously Announced Outlook (A) (announced on May 27, 2005)	11,300	-500	-500
Revised Outlook (B)	11,300	-600	-300
Change in Value (B-A)	-	-100	200
Percent Change (%)	-%	-	-
(Reference) Previous Year's Business Performance (Fiscal year ending March 2005)	10,522	-704	-1,419

(3) Reason for Revision

The Fiscal Year's Consolidated and Non-Consolidated Business Performance

Consolidated Business Performance

The Company expects to achieve the sales volume forecasted in the consolidated business outlook for the fiscal year. As for the recurring profit, the loss is anticipated to increase by 230 million yen, resulting in the loss of 630 million yen. In terms of the net profit, despite 47 million yen loss from the disposal of fixed asset, due to 407 million yen balance of 660 million yen reversal of allowance for doubtful receivables and 253 million yen transfer of allowance for doubtful receivables and such, the Company expects to compress the loss by 100 million yen to appropriate 300 million yen in loss.

Non-Consolidated Business Performances

The Company expects to achieve the sales volume forecasted in the non-consolidated business outlook for the fiscal year. As for the recurring profit, the loss is anticipated to increase by 100 million yen, resulting in the loss of 600 million yen. In terms of the net profit, despite 47 million yen loss from the disposal of fixed asset, due to 295 million yen reversal of allowance for investment appraisal and the 51 million balance between 99 million yen reversal of allowance for doubtful receivables and 48 million yen transfer of allowance for doubtful receivables, the Company expects to compress the loss by 200 million yen to appropriate 300 million yen in loss.

Moreover, 295 million yen reversal of allowance for investment appraisal is against the consolidated subsidiary, thus, offset and eliminated in the consolidation without affecting the consolidated profits and losses.

* The above projection was established based on information available to the Company at the time of this announcement and the actual business performance may differ from these figures in the event of unforeseen elements taking effect after this announcement.