

# Mid-term Results Tanshin (Consolidated Basis) for Period Ending March 2006

November 11, 2005

Name of the Company: Chugai Mining Co., Ltd.(Listed on the Stock Exchange of Tokyo and Osaka,  
Code No. 1491)  
Head Office: Tokyo  
Representative: Michiaki Ando, CEO and President  
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(<http://www.chugaikogyo.co.jp>)  
End of Mid-term Board of Directors Meeting Held: November 11, 2005  
Name of Parent Company: - (Code No.: - )  
The Percentage of Voting Rights at the Parent Company and Others: - %  
Application of US CPA Accounting Method: No

## 1. Consolidated Performance for the Mid-term Period Ending September 2005 (April 1, 2005 through September 30, 2005)

### (1) Consolidated Management Performance

	Revenue		Operating Profit		Recurring Profit	
	Million Yen	%	Million Yen	%	Million Yen	%
Mid-term period ending September 2005	7,071	12.7	-216	-	-293	-
Mid-term period ending September 2004	6,273	12.1	-503	-	-580	-
Year Ending March 2005	12,949	-	-631	-	-763	-

	Mid Term (Current) Net Profit		Mid Term (Current) Net Profit per Share	Mid Term (Current) Net Profit Per Share after Adjustments for Potential Shares
	Million Yen	%	Yen. Sen	Yen. Sen
Mid-term period ending September 2005	36	-	0.19	-
Mid-term period ending September 2004	-544	-	-4.12	-
Year Ending March 2005	-1,413	-	-9.92	-

(Notes) (1) Profits and Loss Based on Equity-method Investment Balance

Mid Term for Period Ending September 2005: - million yen

Mid Term for Period Ending September 2004: - million yen

Year Ending March 2005 : - million yen

(2) Average number of outstanding shares during the Period (Consolidated)

Mid Term Period Ending September 2005 :191,884,189 million yen

Mid Term for Period Ending September 2004 :131,893,689 million yen

Year Ending March 2005 :142,410,855 million yen

(3) Changes in accounting methods: None

(4) The percentages indicated in the Revenue, Operating Profit, Recurring Profit, Mid Term (Current) Net Profit are the percentage of change from the Mid-term results of the previous year.

### (2) Consolidated Financial Status

	Total Assets	Shareholder Equity	Shareholder Equity Ratio	Shareholder Equity per Share
	Million Yen	Million Yen	%	Yen.Sen
Mid-term period ending September 2005	39,518	38,700	97.9	201.69
Mid-term period ending September 2004	37,475	36,273	96.8	275.01
Year Ending March 2005	39,695	38,664	97.4	201.49

(Notes) Total Number of Issued Shares at End of Term (Consolidated)

Term Ending September 2005 :191,882,741 shares

Term Ending September 2004 :131,894,836 shares

Year Ending March 2005 :191,885,913 shares

### (3) Consolidated Cash Flow Status

	Cash Flow from Business Activities	Cash Flow from Investment Activities	Cash Flow from Financial Activities	Cash and Cash Equivalent
	Million Yen	Million Yen	Million Yen	Million Yen
Mid-term period ending September 2005	-221	-773	-49	2,540
Mid-term period ending September 2004	-157	762	-319	827
Year Ending March 2005	-553	838	2,759	3,585

## (4) Issues Pertaining to the Scope of Consolidation and the Application of Equity-method

Number of Consolidated Subsidiaries	: 1 Company
Number of non-consolidated subsidiaries to which the equity-method is applied:	: - Company
Number of affiliated companies to which the equity-method applies	: - Company

## (5) Status of Changes Regarding the Scope of Consolidation and the Application of Equity-method

Consolidated(new) : - Companies (Exclusions) : 1 Company

Equity-method (new): - Companies (Exclusions): Company

**2. Consolidated Performance Outlook on the Year Ending March 2006 (April 1, 2005 through March 31, 2006)**

	Revenue	Recurring Profit	Current Net Profit
	Million Yen	Million Yen	Million Yen
Annual	14,100	-630	-300

(Reference) Estimated Current Net Profit Per Share (Annual): -1yen 56sen

The amount indicated above have been rounded to millions of yen by eliminating any figures lesser than a million yen.

The outlook presented herewith is based on the information available to the Company on this date and the actual performance results may differ from the anticipated results due to various factors beyond the anticipation of the Company.