

Summary of Non-Consolidated Financial Documents for the Period Ending March 2004

May 25, 2004

Name of Listed Company: Chugai Mining Co., Ltd.
 Stock Exchange Where Company is Registered: Tokyo, Osaka
 Code No. : 1491 (URL <http://www.chugaikogyo.co.jp>)
 Head Office Location: Tokyo Prefecture
 Representative: Official Title: CEO and President / Name: Michiaki Ando
 Contact: Official Title: Head of IR Center / Name: Isao Sakuraba / TEL (03) 3201 - 1541
 End of Financial Year Board of Directors Meeting Held: May 25, 2004
 Semi-Annual Dividend Payments YES
 Date of Ordinary Annual General Shareholders Meeting June 29, 2004
 Unit Share System Application YES (1 Unit Share 100 shares)

1. Consolidated Financial Performance for the Period Ending March 2004 (April 1, 2003 - March 31, 2004)

(1) Business Performance

	Revenue		Operating Profit		Recurring Profit	
	yen, millions	%	yen, millions	%	yen, millions	%
Period Ending March 2004	9,304	75.8	-357	-	-358	-
Period Ending March 2003	5,293	-30.8	-725	-	-854	-

	Current Net Profit		Current Net Profit Per Share	Current Net Profit Per Share after Adjustment for Potential Shares	Return on Equity	Recurring Profit Total Asset Ratio	Recurring Profit Revenue Ratio
	yen, millions	%	yen sen	yen sen	%	%	%
Period Ending March 2004	-1,045	-	-7.92	-	-2.8	-0.9	-3.8
Period Ending March 2003	-8,796	-	-10.06	-	-21.7	-1.9	-16.1

(Notes) 1. Average number of shares for the Period
 Period Ending March 2004: 131,902,041 shares
 Period Ending March 2003: 873,548,895 shares

2. Changes in Accounting Procedures: YES

3. The % indicated in the Revenue, Operating Profit, Recurring Profit, and Current Net Profit sections of the table above are % change from the same period the previous year.

(2) Dividend Status

	Annual Dividend Per Share			Total Dividend (Annual)	Dividend Ratio	Shareholder's Equity Dividend Ratio
		Mid-Term	End of Period			
	Yen Sen	Yen Sen	Yen Sen	Yen, millions	%	%
Period Ending March 2004	0.00	0.00	0.00	0	0.0	0.0
Period Ending March 2003	0.00	0.00	0.00	0	0.0	0.0

(Notes) Break down of Dividends for the Period Ending March 2004

Commemorative Dividend: 0 yen 00 sen

Extraordinary Dividend: 0 yen 00 sen

(3) Financial Status

	Total Assets	Shareholders' Equity	Shareholders' Equity Ratio	Shareholders' Equity per Share
	Yen, millions	Yen, millions	%	Yen, sen
Period ending March 2004	38,705	36,556	94.4	277.16
Period ending March 2003	40,653	37,604	92.5	28.50

NOTE: 1. Total Number of Shares Issued as at End of Period
 Period Ending March 2004: 131,893,361 shares
 Period Ending March 2003: 1,319,479,820 shares

2. Own Shares at the End of Period
 Period Ending March 2004: 54,621 shares
 Period Ending March 2003: 361,205 shares

2. Business Performance Outlook for the Period Ending March 2005 (April 1, 2004 - March 31, 2005)

	Revenue	Recurring Profit	Current Net Profit	Annual Dividend Per Share		
				Mid-Year	End of Period	
	Yen, millions	Yen, millions	Yen, millions	Yen Sen	Yen Sen	Yen Sen
Mid-Year	4,100	10	10	0.00	-	-
Annual	10,000	200	200	-	0.00	0.00

(Reference) Anticipated Current Net Profit per Share (annual) 1 yen 52 sen

The amount indicated above have been rounded to millions of yen by eliminating any figures lesser than a million yen.
 The outlook presented herewith is based on the information available to the Company on this date and the actual performance results may differ from the anticipated results due to various factors beyond the anticipation of the Company.